



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-1861

NOTICE

March 24, 2016

Reproduced hereunder the letter No. **PSX/C-711-1637** dated February 26, 2016 sent to **CHERAT PACKAGING LIMITED**, by the Exchange and response received from the Company vide their letter No. **CPL/AAV/049** dated March 04, 2016 for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: gm@psx.com.pk

Ref. No. PSX/ C-711-1637

February 26, 2016

Mr. Amer Faruque
Chief Executive Officer
Cherat Packaging Limited.
Modern Motor House, Beamount Road,
Karachi.

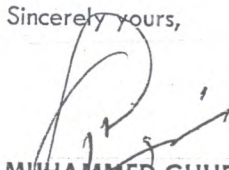
Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-711-6765 dated August 20, 2015 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

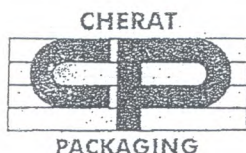
Sincerely yours,


MUHAMMED GHUFRAN

Deputy General Manager – Operations

Copy to:

The Director (Enforcement)
Securities and Exchange Commission of Pakistan Islamabad
The Chief Regulatory Officer-PSX
The Deputy Managing Director-PSX



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35683348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk



CPL/AAVI/049
March 4, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

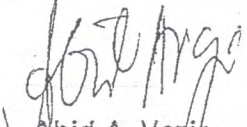
Dear Sir,

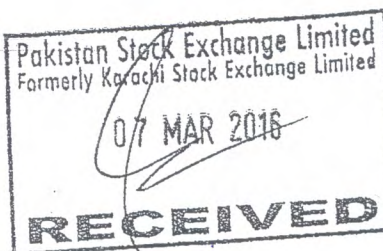
ISSUANCE OF RIGHT SHARES

Please refer to your letter no. PSX/C-711-1637 dated February 26, 2016 on the subject matter.

The proceeds from right issue have been utilized to finance the expansion of the production capacity of polypropylene plant. In this respect we wish to inform you that work on the expansion of the production capacity of the polypropylene bag plant is progressing in full swing and the management is confident of commissioning the new plant on time. The expansion of capacity will allow the Company to further pursue export markets and diversify its operations. The Company is confident of gaining greater market share to establish itself as a market leader in cement packaging and also achieve further economies of scale.

Yours sincerely,
For Cherat Packaging Ltd.


Abid A. Vazir
Executive Director &
Company Secretary



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