

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-2927****N O T I C E****May 18, 2011**

Reproduced hereunder letter received from **CHERAT PAPERSACK LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**CHERAT PAPERSACK LIMITED**

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Group

CPL/AAV/16/
May 13, 2011

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Off: I.I. Chundrigar Road
Karachi.

Status of Subscription of Rights offered by Cherat Papersack Limited

In respect of right shares to be issued by the company in proportion of 1 share for every 2 shares i.e. 50 %, the issue has been 95 % subscribed as of the closing date of May 10, 2011, the details of which are as follows:

Total Issue Size	240,975,000
Subscribed	228,585,726
Unsubscribed/balance	12,389,274

In this regard, please find enclosed herewith the Auditor's Certificate confirming that the proceeds have been deposited with the Banker to the Issue, Bank Al Habib Limited.

Yours sincerely
For Cherat Papersack Limited

Abid A. Vazir
Executive Director &
Company Secretary