

The Crescent Textile Mills Limited

CTM/CS/PSX/2016/
September 17, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Financial Results for the Year Ended June 30, 2016

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Saturday, September 17, 2016 at mills premises, Sargodha Road, Faisalabad recommended the following:

Cash Dividend : 12.55%
Bonus Shares : Nil
Right Shares: : Nil

The financial results of the Company are attached as 'Annexure A'.

The Annual General Meeting of the Company will be held at Registered Office, 45-A, Off: Zafar Ali Road, Gulberg V, Lahore at 09:00 a.m. on Monday, October 31, 2016. The Share Transfer Books of the company will be closed from October 25, 2016 to October 31, 2016 (both days inclusive). Transfers received at the Share Registrar Office, CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 24, 2016 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Thanking you,

Yours faithfully,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Corporate Secretary

C.C. to: Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

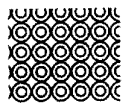
The Joint Registrar,
Company Registration,
3rd Floor, Associated House,
7-D Kashmir Egerton Road,
Lahore.

☒ **Mills & Head Office**
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-111-103-104
E: crestex@ctm.com.pk

Registered Office
45-A, Off: Zafar Ali Road, Gulberg-V,
Lahore, Pakistan
T: +92-42-111-245-245
F: +92-42-111-222-245
E: mailho@crestentbhuman.com

Share Registrar
Corp Tec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk



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'Annexure-A'

☒ **Mills & Head Office**
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E: mailho@crescentbahuman.com

Share Registrar
Corp Tec Associates (Pvt) Limited,
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The financial results of the company for the year ended June 30, 2016 are as follows:

	(Rupees In Thousand)	
	<u>2016</u>	<u>2015</u>
Sales	10,578,809	11,778,815
Cost of sales	(9,238,638)	(10,321,726)
Gross profit	<u>1,340,171</u>	<u>1,457,089</u>
Distribution cost	(633,356)	(648,384)
Administrative expenses	(283,063)	(233,786)
Other expenses	(26,396)	(62,825)
	<u>(942,815)</u>	<u>(944,995)</u>
	<u>397,356</u>	<u>512,094</u>
Other income	376,305	249,272
Profit from operations	<u>773,661</u>	<u>761,366</u>
Finance cost	(360,006)	(428,514)
Share of profit from associate	59,520	25,521
Reversal of carrying amount of investment in associate	(126,500)	-
Profit before taxation	<u>346,675</u>	<u>358,373</u>
Taxation	(96,132)	(138,073)
Profit after taxation	<u>250,543</u>	<u>220,300</u>
Earnings per share – basic and diluted (Rupees)	<u>3.57</u>	<u>3.89</u>
Dividend per share	<u>1.255</u>	<u>1.450</u>