

Fax : (92-21) 2415474-75
E-mail : info@cstar.com.pk
Website : www.cstar.com.pk



Phones : 2415471 (3 Lines)
: 2415521, 2416947
: 2417455, 2426310
: 2427459

The Crescent Star Insurance Company Limited

NADIR HOUSE, 2nd FLOOR,
I.I. CHUNDRIGAR ROAD,
P.O. BOX # 4616, KARACHI-74000

Ref:CSICL/ACCTTS/KSE/FRESULT/10-11

31/10/2011

Form-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the Quarter ended September 30, 2011

We have to inform you that the Board of Directors of our company in their meeting held on 31st October 2011 at Steel House, West Wharf Road Karachi, recommended the followings:

- | | |
|-------------------|-----|
| i) CASH DIVIDEND | NIL |
| ii) BONUS SHARES | NIL |
| iii) RIGHT SHARES | NIL |

The financial results of the Company are as follows:

					Quarter ended	
Fire & Property	Marine Aviation & Transport	Motor	Miscellaneous	Sept. 30, 2011 Aggregate	Sept. 30, 2010 Aggregate	
Rupees						
Revenue Account	1,753,944	4,865,062	4,139,009	120,170	10,878,136	17,213,822
Net premium revenue	(129,684)	(21,647)	(2,503,023)	(149,966)	(2,804,320)	(3,790,055)
Net claims	-	-	-	-	-	515,552
Premium deficiency Reserve	(2,058,684)	(1,140,063)	(1,871,662)	(563,410)	(5,633,818)	(6,990,333)
Management expenses	(95,030)	109,538	(706,700)	214,158	(478,034)	(1,459,976)
Net commission	(2,283,398)	(1,052,172)	(5,081,385)	(199,217)	(8,916,172)	(11,724,812)
Underwriting result	(529,434)	3,812,890	(942,376)	(379,097)	1,961,963	5,489,010
Investment income					1,365,437	(3,209,381)
Gain on sale of fixed assets					393,418	(134)
Other Income-net					10,689	
General and administrative expense					(4,395,654)	(3,807,181)
(Loss)/Profit before tax					(664,147)	(1,327,666)
Taxation						
Current					(115,893)	(258,154)
Deferred						
(Loss)/Profit after tax					(780,040)	(1,585,820)