

CRESCENT SUGAR MILLS & DISTILLERY LTD.

New Lahore Road, Post Box No. 11, Faisalabad – Pakistan

Telo : 041-8752111-14 Fax : 041-8750366 e-mail: csmd@brain.net.pk



CSMD/CS/KSE/LSE/ISE/380

December 08, 2007

The General Manager,

The Karachi Stock Exchange (Guarantee) Limited,

Karachi Stock Exchange Building,

Stock Exchange Road

Off: I.I. Chundrigar Road,

Karachi.**The General Manager,**

The Lahore Stock Exchange (Guarantee) Limited,

19-Khayaban-i-Aiwan-e-Iqbal,

Lahore.**The General Manager,**

The Islamabad Stock Exchange (Guarantee) Limited,

Anees Plaza, 101-E

Fazal-ul-Haq Road, Blue Area,

Islamabad.

Dear Sir,

Re: **Financial Results For year Ended September 30, 2007**

We have to inform you that the Board of Directors of **Crescent Sugar Mills & Distillery Limited** in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the year ended **September 30, 2007** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are as follows:-

	(RUPEES IN '000')	
	YEAR ENDED SEPTEMBER 30, 2007	YEAR ENDED SEPTEMBER 30, 2006
Sales – Net	2,256,240	2,130,874
Cost Of Sales	2,182,631	2,008,640
Gross Profit	73,609	122,234