CRESCENT SUGAR MILLS & DISTILLERY LTD.
New Lahore Road, Post Box No. 11, Faisalabad Pakistan
Tele : 041-8752111-14 Fax : 041-8750366 e-mail: csmd@brain.net.pk

CSMD/CS/KSE/LSE/ISE/1569
July 31, 2008

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
Lahore.

The General Manager,
The Islamabad Stock Exchange (Guarantee) Limited,
Anees Plaza, 101-E
Fazal-ul-Haq Road, Blue Area,
Islamabad.

Dear Sir,

Re: **Financial Results For The Quarter & Nine Months Ended June 30, 2008**

We have to inform you that the Board of Directors of **Crescent Sugar Mills & Distillery Limited** in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **June 30, 2008** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are as follows:-

'(RUPEES IN '000')

	NINE MONTHS ENDED JUNE 30 2008	NINE MONTHS ENDED JUNE 30 2007	QUARTER ENDED JUNE 30 2008	QUARTER ENDED JUNE 30 2007
SALES	1,830,514	1,801,065	630,197	549,835
COST OF SALES	1,751,085	1,704,884	582,703	523,948
GROSS PROFIT	79,429	96,181	47,494	25,887