FROM :CRESCENT SUGAR MILLS FAX NO. :00 92 41 8750366 28 May 2009 12:05 P 1


# CRESCENT SUGAR MILLS & DISTILLERY LTD.

New Lahore Road, Post Box No. 11, Faisalabad – Pakistan
Tele : 041-8752111-14 Fax : 041-8750366 e-mail: info@crescentsugar.com


CSMD/CS/KSE/LSE/ISE/ 991
May 28, 2009

**The General Manager,**
The Karachi Stock Exchange (Guarantee) Limited.
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
**Karachi.**

**The General Manager,**
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
**Lahore.**

**The General Manager,**
The Islamabad Stock Exchange (Guarantee) Limited,
Anees Plaza, 101-E
Fazal-ul-Haq Road, Blue Area,
**Islamabad.**

Dear Sir,

Re: **Financial Results For The Quarter & Six Months Ended March 31, 2009.**

We have to inform you that the Board of Directors of Crescent Sugar Mills & Distillery Limited in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

**(i) Cash Dividend**

An Interim Cash Dividend for the quarter ended **March 31, 2009** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

**(iii) Right Shares**

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:-

'(RUPEES IN '000')

| | SIX MONTHS ENDED MARCH 31 2009 | SIX MONTHS ENDED MARCH 31 2008 | QUARTER ENDED MARCH 31 2009 | QUARTER ENDED MARCH 31 2008 |
|---|---|---|---|---|
| SALES | 895,901 | 1,200,317 | 460,539 | 637,417 |
| COST OF SALES | 909,704 | 1,168,382 | 478,745 | 615,828 |
| GROSS PROFIT/(LOSS) | (13,803) | 31,935 | (18,206) | 21,589 |