FROM :CRESCENT SUGAR MILLS FAX NO. :00 92 41 8750366 31 May 2010 09:39 P 1

CRESCENT SUGAR MILLS & DISTILLERY LTD.

New Lahore Road, Post Box No. 11, Faisalabad – Pakistan
Tele : 041-8752111-14 Fax : 041-8750366 e-mail: info@crescentsugar.com

CSMD/CS/KSE/LSE/ISE//1986
May 29, 2010

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
Lahore.

The General Manager,
The Islamabad Stock Exchange (Guarantee) Limited,
Anees Plaza, 101-E
Fazal-ul-Haq Road, Blue Area,
Islamabad.

Dear Sir,

Re: **Financial Results For The Quarter & Six Months Ended March 31, 2010.**

We have to inform you that the Board of Directors of Crescent Sugar Mills & Distillery Limited in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **March 31, 2010** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:-

'(RUPEES IN '000')

	SIX MONTHS ENDED MARCH 31 2010	SIX MONTHS ENDED MARCH 31 2009	QUARTER ENDED MARCH 31 2010	QUARTER ENDED MARCH 31 2009
SALES	1,546,635	897,502	867,705	461,322
COST OF SALES	1,435,396	909,704	815,537	478,745
GROSS PROFIT/(LOSS)	111,239	(12,202)	52,168	(17,423)