FROM :CRESCENT SUGAR MILLS FAX NO. :00 92 41 8750366 30 May 2011 11:26 P 1

CRESCENT SUGAR MILLS & DISTILLERY LTD.

New Lahore Road, Post Box No. 11, Faisalabad – Pakistan
Tele : 041-8752111-14 Fax : 041-8750366 e-mail: info@crescentsugar.com

CSMD/CS/KSE/LSE/ISE/1378
May 30, 2011

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Alwan-e-Iqbal,
Lahore.

The General Manager,
The Islamabad Stock Exchange (Guarantee) Limited,
Anees Plaza, 101-E
Fazal-ul-Haq Road, Blue Area,
Islamabad.

Dear Sir,

Re: **Financial Results For The Quarter & Six Months Ended March 31, 2011.**

We have to inform you that the Board of Directors of Crescent Sugar Mills & Distillery Limited in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **March 31, 2011** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:-

'(RUPEES IN '000')

	HALF YEAR		QUARTER	
	ENDED MARCH 31 2011	ENDED MARCH 31 2010	ENDED MARCH 31 2011	ENDED MARCH 31 2010
CONTINUING OPERATIONS:				
SALES	2,378,591	1,204,263	1,284,750	607,956
COST OF SALES	2,164,354	1,036,216	1,180,555	502,979
GROSS PROFIT	217,237	168,047	104,195	104,977