

COLONY**Colony Sugar Mills Limited**

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref. #: CSM-KSE/10/0008**January 28, 2010****SUBJECT: BOARD OF DIRECTORS' MEETING**

Dear Sir,

This is to inform you that today's meeting of Board of Directors of Colony Sugar Mills Limited has been adjourned and rescheduled to be held at 12:30 p.m. on Saturday, January 30, 2010 at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore to consider the agenda already conveyed vide our earlier letter.

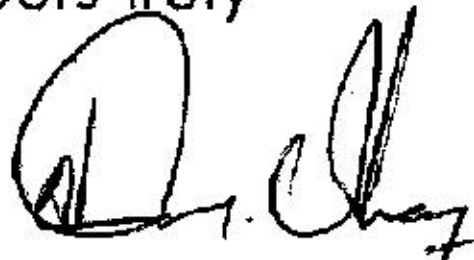
The revised close period under Clause xxvi of Code of Corporate Governance will be from January 22, 2010 to January 30, 2010. No director, CEO or executive shall, directly or indirectly, deal in the shares of the listed company in any manner during the closed period.

The financial results of the company including Directors' recommendations (if any) will be communicated to you on said time/date.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours truly



Abdul Mansoor Khan
Company Secretary

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