Colony Sugar Mills Limited

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/14/1112 **January 30, 2014**

SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the quarter ended December 31, 2013 in their meeting held on Thursday, January 30, 2014 at 11.30 a.m. at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore:

	December 31	
	2013	2012
	Rupees in thousand	
Sales – net	1,184,199	454,739
Cost of sales	1,124,410	315,755
Gross Profit	**59,789**	**138,984**
Administrative and Marketing expenses	46,556	35,356
	13,233	103,628
Other operating income	54	37
Operating Profit	13,287	103,665
Finance cost and other charges	37,620	69,476
Profit / (loss) before taxation	**(24,333)**	**34,189**
Provision for taxation	2,364	2,755
Profit / (loss) for the period	**(26,697)**	**31,434**
Earnings / (loss) per share – basic & diluted (Rupees)	**(0.27)**	**0.32**

The directors have not recommended any Cash dividend, Bonus/Right shares. We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

Company Secretary

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