Callmate TELIPS TELECOM Ltd.

HEAD OFFICE:
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The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

April 17, 2006.

Fax no: 2415763 or 2437560

Announcement

Subject: **Financial Results For The Third Quarter Ended March 31, 2006**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on April 17, 2006 at 1100 hours at Company's Head office, in Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended Mach 31, 2006, at Rs. 1 per share i.e. 10%.

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 12th May 2006.

The Share Transfer Book of the Company will be closed from 12th May 2006 to 19th May 2006 (both days inclusive). Transfers received at the office of M/s THK Associates, Ground Floor Modern Motors House, Beaumont Road, Karachi at the close of business on 11th May 2006 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the exchange.

Also attached is a copy of the Directors report approved by the Board of Directors.

Yours faithfully,

S M Mahboob

S M Mahboob

Co. Secretary