



CHAKWAL SPINNING MILLS LTD.

ISO 9001
CERTIFIED

CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.

Tel: +92-42-35755760, 35717510-17 Fax: +92-42-35755760

Email: jahangir@chakwalgroup.com.pk

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7
February 28, 2015

FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2014

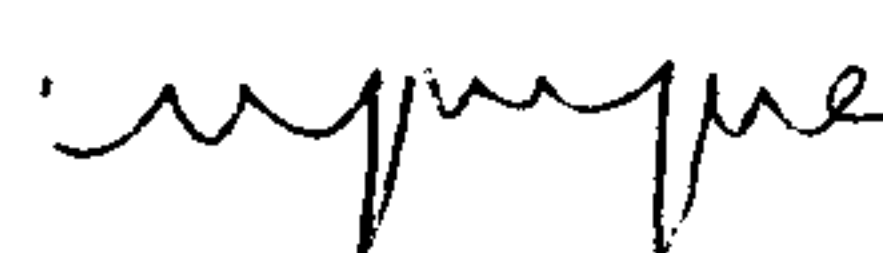
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Saturday, February 28, 2015 has recommended no cash dividend and no bonus or right issue of the shares for half year ended December 31, 2014. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	DEC.31, 2014 (Un-audited) (Rupees '000)	DEC.31, 2013 (Un-audited) (Rupees '000)	DEC.31, 2014 (Un-audited) (Rupees '000)	DEC.31, 2013 (Un-audited) (Rupees '000)
SALES	1,127,384	1,390,468	419,137	682,221
COST OF SALES	(1,070,664)	(1,241,055)	(441,790)	(612,181)
GROSS PROFIT	56,720	149,413	(22,653)	70,040
OPERATING EXPENSES :				
Distribution Cost	(24,291)	(26,952)	(9,425)	(12,086)
Administrative Expenses	(33,121)	(26,720)	(18,786)	(12,385)
	(57,412)	(53,672)	(28,211)	(24,471)
OPERATING PROFIT/(LOSS)	(692)	95,741	(50,864)	45,569
Financial Cost	(21,327)	(23,069)	(10,566)	(12,308)
Other Operating Expenses	(709)	(190)	(1,009)	(490)
Other Operating Income	-	692	-	692
PROFIT/(LOSS) BEFORE TAXATION	(22,728)	73,174	(62,439)	33,463
Taxation	(8,288)	(13,601)	(1,137)	(6,450)
PROFIT/(LOSS) AFTER TAXATION	(31,016)	59,573	(63,576)	27,013
EARNING/(LOSS) PER SHARE - Basic	(0.78)	1.49	(1.59)	0.68

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Company Secretary



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CORPORATE AND SHARE DEPARTMENT

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The General Manager
Lahore Stock Exchange (G) Limited
19- Khayaban-e-Aiwan-e-Iqbal
Lahore.

CSML/LSE/Form-7
February 28, 2015

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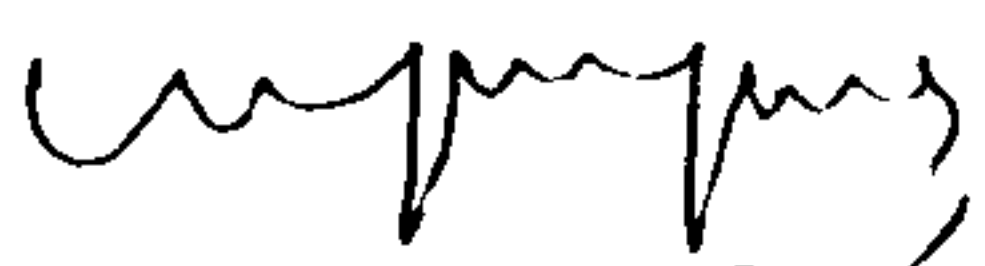
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