



Corporate Supervision Department
Company Law Division

Say No to Corruption

No: EMD/233/99/2002 • 212

September 26, 2018

The Company Secretary,
Chakwal Spinning Mills Limited
7/1-E-3, Main Boulevard,
Gulberg III,
Lahore
Fax (4235764036)

Sub: Extension in period for holding Annual General Meeting for the year ended June 30, 2018 and laying annual audited and quarterly financial statements under section 132, 223 and 237 of the Companies Act, 2017

Dear Sir,

Please refer to your application dated September 19, 2018 received by this office on September 24, 2018 requesting extension in time for a period of 30 days for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2018 of Chakwal Spinning Mills Limited (the "Company"). Furthermore, the Company has also requested extension of 30 days in time for filing of first quarterly financial statements for the quarter ended September 30, 2018.

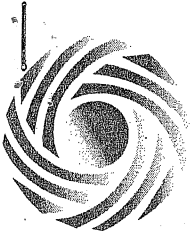
2. In connection with this, I am directed to inform you that in terms of section 132, 223 and 237 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in time for holding the AGM, laying therein the annual audited financial statements of the Company for the year ended June 30, 2018 and filing of quarterly accounts for the first quarter ended September 30, 2018.

3. However, please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward, the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner.

Regards,

Haris Bin Tipoo
Deputy Director (CSD)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

September 19, 2018

Commissioner Enforcement,
Security and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

**EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT 2017 FOR HOLDING OF AGM OF THE
COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR 2017-18 U/S 223 OF THE COMPANIES ACT
2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE YEAR
2018-19 U/S SECTION 237 OF THE COMPANIES ACT 2017**

Dear Sir,

Please find enclosed herewith our application U/S 132 of the Companies Act 2017 (in terms of Rule 14 and Rule 30 of the Companies Rules, 1985) for extension for a period of thirty days for holding annual general meeting of the company and submission of annual accounts for the year 2017-18 u/s 223 of the Companies Act 2017 and for further extension for a period of thirty days for submission of first quarter accounts for the year 2018-19 u/s 237 of the Companies Act 2017.

Copy of paid challan for Rs. 15,000/- being the prescribed fee, letter from auditors of the company M/S Aslam Malik & Co., Chartered Accountants in this regard and last audited accounts are also enclosed herewith.

In view thereto your goodself is requested to allow extension for a period of 30 days for holding of AGM of the company as well as submission of Annual Accounts for the year 2017-18 and also extension for submission of First Quarter Accounts for the year 2018-19.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Yours Truly

Thanking you
For Chakwal Spinning Mills Limited


(NADEEM ANWAR)
Company Secretary



CHAKWAL SPINNING MILLS LTD.



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7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

**APPLICATION FOR EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT 2017 FOR HOLDING OF
AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR 2017-18 U/S 223 OF THE
COMPANIES ACT 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS
FOR THE YEAR 2018-19 U/S SECTION 237 OF THE COMPANIES ACT, 2017**

(i)	NAME AND ADDRESS OF THE COMPANY	CHAKWAL SPINNING MILLS LIMITED, 7/1 E-3 MAIN BOULEVARD GULBERG III, LAHORE
(ii)	REGISTRATION NUMBER UEIN	I-00120 0017425
(iii)	DATE OF LAST AGM FINANCIAL YEAR	27-11-2017 2016-2017

(For which the balance sheet, profit and loss
account and other statements and reports
relating to accounts were laid in last meeting)

(July 1, 2016 to June 30, 2017)

Date up to which the AGM is required to be
held and the balance sheet and profit and loss
account, and other statements and reports
relating to accounts are required to be laid therein

30-11-2018

Date up to which the First Quarterly Accounts
and other reports relating to accounts,
is required to be submitted.

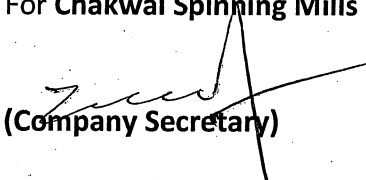
31-12-2018

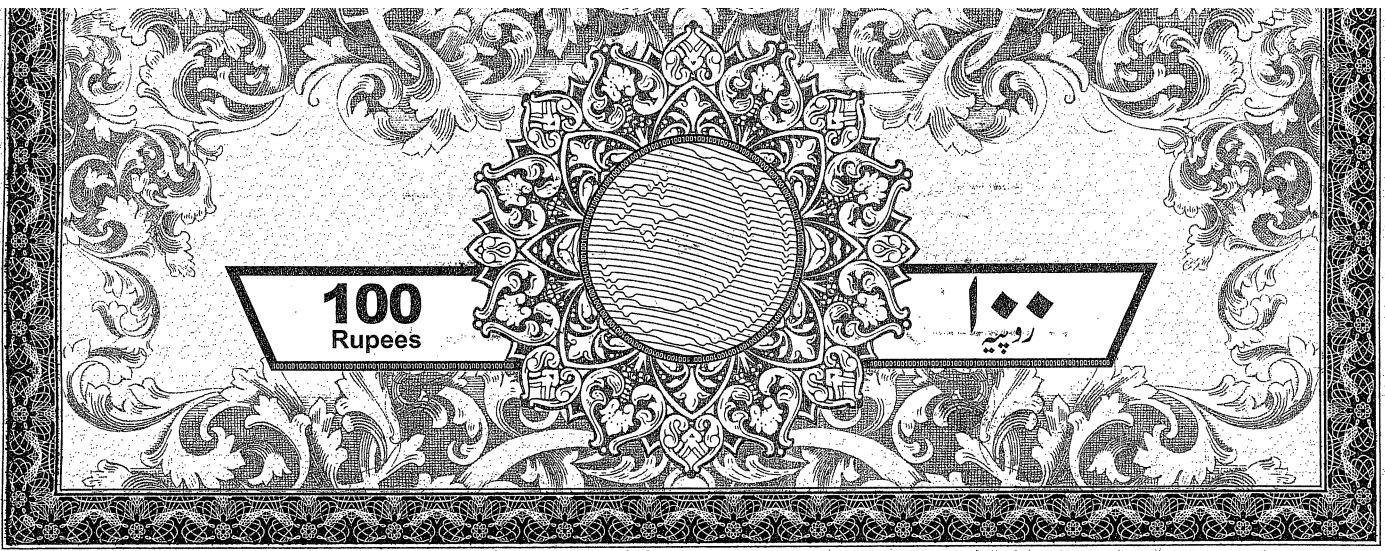
(iv) REASON FOR NOT BEING HOLD TO AGM

Due to heavy losses during current year Company focused on downsizing of employees, resultantly now accounts department only comprise CFO and 2 other staff members. Due to insufficient staff, we are unable to prepare books of accounts in last quarter which caused delay in finalization of annual audit. As a result thereof, AGM is not possible to be conducted within the prescribed time period.

Under the circumstances you are requested to please allow extension to hold Company's Annual General Meeting by November 30, 2018.

For Chakwal Spinning Mills Limited

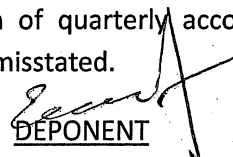

(Company Secretary)



AFFIDAVIT

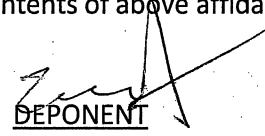
I, Nadeem Anwar S/O Muhammad Anwar, Company Secretary, Chakwal Spinning Mills Limited is hereby solemnly affirmed and state as under:

1. That I am duly authorized Company Secretary of Chakwal Spinning Mills Limited, (hereinafter referred to as the "Company") and am well conversant with, all the affairs of the Company.
2. That I confirm and declare that the application (in terms of Rule 14 and Rule 30 of the Companies General Provisions and Forms) Rules, 1985 for seeking extension in terms of Section 132 of the Companies Act 2017 for holding Annual General Meeting and submission of annual accounts u/s 223 of the Companies Act 2017 for the year ended 30th June 2018 and submission of quarterly accounts in terms of section 237 of the Companies Act 2017, is being filed with the Commissioner Security and Exchange Commission of Pakistan, Islamabad.
3. That Copy of paid challan for Rs. 15,000/- being the prescribed fee and last audited accounts are also enclosed with the application.
4. That what is stated above and the contents of application for seeking Extension under Section 132 of the Companies Act, 2017 for holding AGM of the company, submission of Annual Accounts u/s 232 of the Companies Act, 2017 and extension for submission of quarterly accounts u/s 237 Companies Act, 2017, are true and nothing has been concealed or misstated.


DEPONENT

VERIFICATION:

Verified on oath at Lahore this 19th day of September, 2018, that the contents of above affidavit are correct and true to the best of my knowledge and belief


DEPONENT

 **Aslam Malik & Co.**
Chartered Accountants

Phone : +92-42-35858693-35858694
: +92-42-35856819
Fax : +92-42-35856019
e-mail : info@aslammalik.com
aslammalik@brain.net.pk
web : www.aslammalik.com
Suite # 18-19 First Floor,
Central Plaza, Civic Centre,
New Garden Town, Lahore-Pakistan.

September 19, 2018

The Board of Directors

Chakwal Spinning Mills Ltd.

Lahore

Re: External Audit of Accounts for the year ended 30.6.2018

Dear Sir

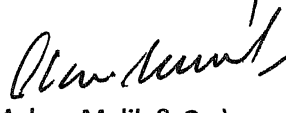
Regarding your inquiry for probable date of completion of our audit we hereby inform you that

We have just started the auditing of your accounts and it will take about one month;s time. We hope to issue the auditors report in the third week of October, 2018.

You are requested to apply for one months extension from SECP for holding AGM.

Thanking you

Yours truly


(Aslam Malik & Co.)



Chartered Accountants

Other Offices at:

Islamabad: House # 726, Street 34, Margalla Town, off Murree Road, Islamabad.
Phone : +92-51-2374282-3 Fax: +92-51-2374281

Karachi: 1001-1003 10th Floor, Chapal Plaza, Hasrat Mohani Road, Off I.I Chundrigar Road, Karachi
Tel: + 92-21-32425911-2, Fax: +92-21-32432134



SECP Challan

M-2018-104550
02

Bank Branch	LAHORE, MCB - Main Market Gulberg[183]	Date	18-09-2018
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	CHAKWAL SPINNING MILLS LIMITED	Registration No.	0017425

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	15000.00
61062	Miscellaneous Fee (Pls. Specify)	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
c. Cutting and erasing of any field on challan is not allowed.
d. Challan number and amount of money deposited must be clearly legible on a printed challan.
e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.