



CHAKWAL SPINNING MILLS LTD.



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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

CSML/PSX/FORM-7
November 29, 2018

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:30 p.m on Thursday November 29, 2018 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	Quarter Ended	
	September 30, 2018	September 30, 2017
	Rupees	Rupees
Sales	235,324,501	-
Cost of sales	(241,518,360)	(15,564,000)
Gross Loss	(6,193,859)	(15,564,000)
Distribution cost	(1,638,487)	-
Administrative expenses	(8,694,793)	(5,989,000)
	(10,333,280)	(5,989,000)
Operating Loss	(16,527,139)	(21,553,000)
Finance cost	(7,546,788)	(7,103,000)
Loss before Taxation	(24,073,927)	(28,656,000)
Taxation	(2,941,556)	473,000
Loss after taxation	(27,015,483)	(28,183,000)
Loss per Share - Basic & Diluted	(0.22)	(0.70)

Yours faithfully

For **Chakwal Spinning Mills Limited**


NADEEM ANWAR
Company Secretary