



CHAKWAL SPINNING MILLS LTD.



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The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CWSM/PSX/Form-7

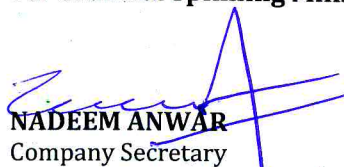
February 28, 2019

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:30 P.M on February 28, 2019 has recommended no cash dividend, bonus or right issue of the shares for the Half Year ended December 31, 2018. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Rupees	Rupees	Rupees	Rupees
Sales	505,781,793	-	270,457,292	-
Cost of sales	(518,364,993)	(31,862,389)	(276,846,633)	(16,298,389)
Gross Loss	(12,583,200)	(31,862,389)	(6,389,341)	(16,298,389)
Distribution cost	(3,267,414)	-	(1,628,927)	-
Administrative expenses	(14,828,301)	(11,281,746)	(6,133,508)	(5,292,746)
	(18,095,715)	(11,281,746)	(7,762,435)	(5,292,746)
Operating Loss	(30,678,915)	(43,144,135)	(14,151,776)	(21,591,135)
Other operating expenses	-	(100,000)	-	(100,000)
Finance cost	(15,797,752)	(14,212,819)	(8,250,964)	(7,109,819)
Other operating income	1,203,336	3,000,000	1,203,336	3,000,000
Loss before Taxation	(45,273,331)	(54,456,954)	(21,199,404)	(25,800,954)
Taxation	(6,322,272)	940,969	(3,380,716)	467,969
Loss for the period	(51,595,603)	(53,515,985)	(24,580,120)	(25,332,985)
Loss per Share - Basic & Diluted	(0.42)	(1.34)	(0.20)	(0.63)

Yours faithfully
For Chakwal Spinning Mills Limited


NADEEM ANWAR
Company Secretary