



CHAKWAL SPINNING MILLS LTD.



7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

September 25, 2019

Commissioner Enforcement,
Security and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

**EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT 2017 FOR HOLDING OF AGM OF THE
COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2019 U/S 223 OF THE
COMPANIES ACT 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2019 U/S SECTION 237 OF THE COMPANIES ACT 2017.**

Dear Sir,

Please find enclosed herewith our application U/S 132 of the Companies Act 2017 (in terms of Rule 14 and Rule 30 of the Companies Rules, 1985) for extension for a period of thirty days for holding annual general meeting of the company and submission of annual accounts for the year ended June 30, 2019 u/s 223 of the Companies Act 2017 and for further extension for a period of thirty days for submission of first quarter accounts for the period ended September 30, 2019 u/s 237 of the Companies Act 2017.

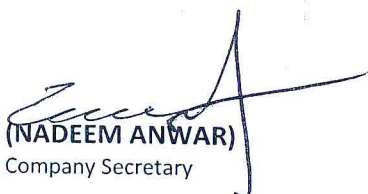
Copy of paid challan for Rs. 15,000/- being the prescribed fee, letter from auditors of the company M/S Aslam Malik & Co., Chartered Accountants in this regard and last audited accounts are also enclosed herewith.

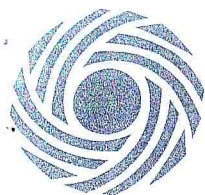
In view thereto your goodself is requested to allow extension for a period of 30 days for holding of AGM of the company as well as submission of Annual Accounts for the year 2018-19 and also extension for submission of First Quarter Accounts for the year 2019-20.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Yours Truly

Thanking you
For Chakwal Spinning Mills Limited


(NADEEM ANWAR)
Company Secretary



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APPLICATION FOR EXTENSION OF 30 DAYS U/S 132 OF THE COMPANIES ACT 2017 FOR HOLDING OF AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2019 U/S 223 OF THE COMPANIES ACT 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2019 U/S SECTION 237 OF THE COMPANIES ACT 2017

- | | | |
|-------|------------------------------------|--|
| (i) | NAME AND ADDRESS OF THE COMPANY | CHAKWAL SPINNING MILLS LIMITED,
7/1 E-3 MAIN BOULEVARD GULBERG III,
LAHORE |
| (ii) | REGISTRATION NUMBER
UEIN | I-00120
0017425 |
| (iii) | DATE OF LAST AGM
FINANCIAL YEAR | 27-11-2018
2017-2018 |

(For which the balance sheet, profit and loss account and other statements and reports relating to accounts were laid in last meeting)

(July 1, 2017 to June 30, 2018)

Date up to which the AGM is required to be held and the balance sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein

27
30-11-2019

Date up to which the First Quarterly Accounts and other reports relating to accounts, is required to be submitted.

30-11-2019
30-12-2019

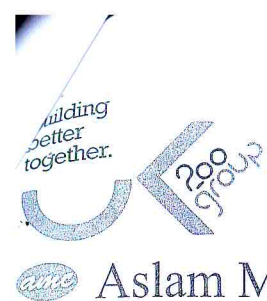
(iv) REASON FOR NOT BEING HOLD TO AGM

Due to unfortunate accidental death of our key member of accounts department, we are unable to finalize our books of accounts within due course of time, consequently on-going audit process cannot be completed within required timeline. As a result thereof, AGM is not possible to be conducted within the prescribed time period.

Under the circumstances you are requested to please allow extension to hold Company's Annual General Meeting by November 30, 2019.

For Chakwal Spinning Mills Limited


(Company Secretary)



Aslam Malik & Co.
Chartered Accountants

Phone : +92-42-35858693-35858694
: +92-42-35856819
Fax : +92-42-35856019
e-mail : info@aslammalik.com
aslammalik@brain.net.pk
web : www.aslammalik.com
Suite # 18-19 First Floor,
Central Plaza, Civic Centre,
New Garden Town, Lahore-Pakistan.

September 24, 2019

The Chief Executive

Chakwal Spinning Mills Ltd.

Lahore

Re: Audit of Financial statements for year ended 30.6.2019

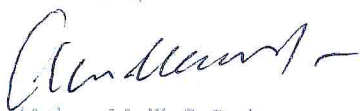
Dear Sir

This is to inform you that our audit teams is conducting audit of your Mills but keeping in view the volume of work involved we may not be able to complete our audit and provide you the audited financial statements within the statutorily laid down period.

We hope to complete our audit by the end of October 2019. You are therefore requested to arrange and extension of about one month for holding the AGM of your company.

Thanking you

Yours truly


(Aslam Malik & Co.)

Chartered Accountants

Other Offices at:

Islamabad: House # 726, Street 34, Margalla Town, off Murree Road, Islamabad.
Phone : +92-51-2374282-3 Fax: +92-51-2374281

Karachi: 1001-1003 10th Floor, Chapal Plaza, Hasrat Mohani Road, Off I.I Chundrigar Road, Karachi
Tel: + 92-21-32425911-2, Fax: +92-21-32432134



SECP Challan

M-2019-087538

02

Bank Branch	LAHORE, MCB - Main Market Gulberg[183]	Date	24-09-2019
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	CHAKWAL SPINNING MILLS LIMITED	Registration No.	0017425

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details

Cheque No.
 Drawn On
 Rupees (in words) Fifteen Thousand Twenty Five Rupees Only
 Name of Depositor

Depositor Signature

Teller Signature & Bank Stamp

Applicant Copy

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
 b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
 c. Cutting and erasing of any field on challan is not allowed.
 d. Challan number and amount of money deposited must be clearly legible on a printed challan.
 e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



SAY NO TO CORRUPTION

No: EMD/233/99/2002-228

October 2, 2019

The Company Secretary,
Chakwal Spinning Mills Limited,
7/1, E-3, Main Boulevard,
Gulberg III, Lahore

Sub: Extension in period for holding Annual General Meeting for the year ended June 30, 2019, laying therein annual audited financial statements under section 132 of the Companies Act, 2017 and extension in time for submission of first quarterly financial statements for the period ended September 30, 2019

Dear Sir,

Please refer to your application dated September 25, 2019, received from Chakwal Spinning Mills Limited (the "Company"), requesting extension of time i.e. upto November 30, 2019 for holding its Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2019. The Company has also sought extension in time to submit its quarterly financial statements for the period ended September 30, 2019.

2. In connection with this, I am directed to inform you that in terms of section 132 and 223 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in period i.e. upto November 27, 2019, for holding the AGM and laying therein the annual audited financial statements for the year ended June 30, 2019.

3. Moreover, in terms of section 237(1) of the Act, the Company has been allowed extension in period of 30 days for filing of quarterly accounts for the first quarter ended September 30, 2019, subject to deposit, within seven days, of application fee as prescribed in sixth schedule of the Act.

4. It is also clarified that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward, the Company is advised by the competent authority, to make concerted efforts to hold the AGM in a timely manner.

Regards,

Muhammad Anwar Hashmi
Additional Joint Director- CSD

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk