



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building stock Exchange Road
Karachi.

CWSM/PSX/FORM-3
December 06, 2019

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We have to inform you that the Board of Directors of our 'Company' in their meeting held at 04:00 p.m on Thursday December 05, 2019 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	Note	2019 Rupees	2018 Rupees
Sales	25	1,072,563,609	201,244,580
Cost of sales	26	(1,065,623,382)	(239,768,759)
Gross Profit / (Loss)		6,940,227	(38,524,179)
Distribution cost	27	(5,715,777)	(887,210)
Administrative expenses	28	(38,744,589)	(24,773,845)
		(44,460,366)	(25,661,055)
Operating Loss		(37,520,139)	(64,185,234)
Finance cost	29	(3,584,564)	(33,685,849)
Other operating expenses	30	(800,000)	(800,000)
Other operating income	31	1,782,768	7,926,016
Loss before Taxation		(40,121,935)	(90,745,067)
Taxation	32	(13,408,789)	(2,515,557)
Loss after Taxation		(53,530,724)	(93,260,624)
Loss per Share - Basic & Diluted	33	(0.53)	(2.33)

Yours faithfully
For **Chakwal Spinning Mills Limited**


NADEEM ANWAR
Company Secretary