

Ref: DAL/PSE/17/312
February 27, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi



DATA AGRO LIMITED

71-/E1, Halli Road,
Gulberg-III, Lahore.
Tel: 042-35239141-42
Email: data@brain.net.pk

Subject: **Financial Result For The Quarter Ended 31-12-2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:45 A.M. on Monday February 27, 2017 recommended the following:

(i) **CASH DIVIDEND**

A Interim Cash Dividend for the quarter ended December 31, 2016 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%

(ii) **BONUS SHARES**

It has also been recommended by the Board of Directors to issue Bonus shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil%.

(iii) **RIGHT SHARES**

The Board has also recommended to issue Nil % Right Shares at par/ at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil shares. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

The Shares Transfer Books of the Company will be closed from February 22, 2017 to February 28, 2017 (both days inclusive). Transfers received to Hameed Majeed Associates (Pvt.) Ltd. at H.M House, 7-Bank Square, Lahore at the close of business on 21-02-2017 will be treated in time for the purpose of above entitlement to the transferees .

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Sincerely,
For DATA AGRO LIMITED


(SUHAIL MEHMOOD)
Company Secretary



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CONDENSED INTERIM BALANCE SHEET - (UN-AUDITED) FOR THE SIX MONTHS AS AT DECEMBER 31, 2016

	UN-AUDITED 31-12-2016 Rupees	AUDITED 30-06-2016 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised Capital	50,000,000	50,000,000
Issued, subscribed and paid-up capital	40,000,000	40,000,000
Revenue reserve	(16,441,033)	(17,471,406)
Accumulated profit/(loss)	23,558,967	22,528,594
SURPLUS ON REVALUATION OF PROPERTY PLANT AND EQUIPMENT	63,202,666	66,211,072
NON-CURRENT LIABILITIES		
Long term finances	-	-
Deffered liabilities	25,346,523	24,990,637
	25,346,523	24,990,637
CURRENT LIABILITIES		
Short term borrowings	26,378,943	26,378,943
Trade and other payables	10,676,263	9,532,861
Provision for taxation	1,027,389	2,860,350
	38,082,595	38,772,154
TOTAL EQUITY AND LIABILITIES	150,190,750	152,502,457
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	85,915,592	87,581,255
CURRENT ASSETS		
Stores, spares and loose tools	2,908,763	2,921,558
Stock in trade	18,747,311	13,715,779
Trade debts	25,302,204	30,819,081
Loans and advances	8,076,952	6,381,101
Trade deposits and short term prepayments	1,588,423	2,594,738
Tax refund due from the Government	465,559	465,559
Cash and bank balances	7,285,946	8,023,386
	64,375,158	64,921,202
TOTAL ASSETS	150,290,750	152,502,457



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CONDENSED INTERIM PROFIT & LOSS ACCOUNTS - (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2016

	Half yearly		Quarter ended	
	01-07-2016 to 31-12-2016 Rupees	01-07-2015 to 31-12-2015 Rupees	01-10-2016 to 31-12-2016 Rupees	01-10-2015 to 31-12-2015 Rupees
Turnover	38,915,374	23,100,797	17,748,892	16,902,232
Cost of sale s	31,074,579	20,726,930	12,958,257	16,492,796
Gross Profit/(Loss)	7,840,795	2,373,867	4,790,635	409,436
OPERATIVE EXPENSES				
Adminstrative expenses	5,307,249	3,670,225	2,989,021	1,639,413
Selling & distributionn	3,941,717	1,818,959	1,831,981	877,642
	9,248,966	5,489,184	4,821,002	2,517,055
Operating profit/(loss)	(1,408,171)	(3,115,317)	(30,367)	(2,107,619)
Finance and other cost	95,708	86,785	13,200	33,486
	(1,503,879)	(3,202,102)	(43,567)	(2,141,105)
Other income/(loss)	15,000	246,472	15,000	-
Profit/(loss) before taxation	(1,488,879)	(2,955,630)	(28,567)	(2,141,105)
Taxation	389,154	231,008	177,489	57,512
Profit/(loss) after taxation	(1,878,033)	(3,186,638)	(206,056)	(2,198,617)
Profit/(loss) per share	(0.47)	(0.80)	(0.05)	(0.55)



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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2016

	Half yearly		Quarter ended	
	01-07-2016 to 31-12-2016	01-07-2015 to 31-12-2015	01-10-2015 to 31-12-2015	01-10-2014 to 31-12-2014
	Rupees		Rupees	
Profit /(loss) after taxation	(1,878,033)	(3,186,368)	(206,057)	(2,198,617)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	2,908,406	1,265,703	1,454,203	632,852
Profit/(loss) after taxation	<u>1,030,373</u>	<u>(1,920,665)</u>	<u>1,248,146</u>	<u>(1,565,765)</u>