DADEX

27/04/2022
CS-24/PSX/ANN(3QTR)/2021-2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

Financial results for the Nine Months ended March 31, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2022, 3:00 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

i. CASH DIVIDEND Nil
ii. BONUS SHARES Nil
iii. RIGHT SHARES Nil

DADEX ETERNIT LIMITED
Condensed Interim Statement of Profit or Loss
FOR THE NINE MONTHS ENDED MARCH 31, 2022 (Un-audited)

	Note	Nine months ended		Quarter ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
		(Rupees in thousands)			
Sales - gross		1,509,152	2,548,307	527,140	908,091
Sales tax		(238,525)	(387,379)	(84,907)	(138,859)
Sales - net	15	1,270,627	2,160,928	442,233	769,232
Cost of sales	16	(1,052,713)	(1,848,539)	(364,283)	(640,566)
Gross profit		217,914	312,389	77,950	128,666
Distribution cost		(70,308)	(108,719)	(25,697)	(36,773)
Administrative expenses		(90,491)	(104,228)	(28,195)	(32,293)
Other expenses		(76,830)	(29,282)	(16,623)	(13,462)
Other income		42,049	160,326	14,943	28,405
Operating profit		22,334	230,486	22,378	74,543
Finance costs		(93,762)	(120,462)	(34,782)	(41,190)
(Loss) /profit before taxation		(71,428)	110,024	(12,404)	33,353
Taxation					
Current		(21,753)	(38,103)	(7,624)	(13,583)
Prior		-	-	-	-
Deferred		-	(12,200)	-	(7,200)
		(21,753)	(50,303)	(7,624)	(20,783)
Net (loss) /profit for the period		(93,181)	59,721	(20,028)	12,570
Earnings per share - basic and diluted (Rupees)	17	(8.66)	5.55	(1.86)	1.17

The annexed notes from 1 to 25 form an integral part of this condensed interim financial information.

The Quarterly Report of the Company for the period ended March 31, 2022, will be transmitted through PUCARS separately, within the specified time.

By Order of the Board

Faisal Saeed Khan
Company Secretary

c.c. 1. Central Depositary Company of Pakistan Limited
2. Securities & Exchange Commission of Pakistan
3. BDO Ebrahim & Co., Chartered Accountants
4. JWAFFS Registrars Services (Private) Limited.