



Dawood Hercules

20th December 2016

TO : ALL MEMBERS OF THE COMPANY

Dear Sir / Madam,

**APPOINTMENT OF CHIEF EXECUTIVE
INFORMATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984**

This is to inform you that the Board of Directors of the Company has appointed Mr. Inam Ur Rahman as Chief Executive Officer of the Company on 29th November 2016 with effect from 1st December 2016.

In accordance with the terms and conditions approved by the Board of Directors, Mr. Inam-ur-Rahman will be entitled to a managerial remuneration of Rs. 26.43 million per annum. In addition, he will be entitled to other allowances, benefits and perquisites as are allowed to the Senior Executives of the Company.

The above remuneration shall be subject to such increments, bonuses, adjustments and other entitlements as may be granted at any time and from time to time by the Board of Directors of the Company and/or in accordance with the Policies and Service Rules of the Company for the time being in vogue.

No other Director of the Company is concerned or interested in the appointment of the Chief Executive or his employment terms and conditions.

Yours truly,
For Dawood Hercules Corporation Limited

Shafiq Ahmed
Company Secretary