May 21, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Certified Copy of Resolutions Adopted at the Annual General Meeting of Dawood Hercules Corporation Limited held at 11:00 a.m. on Thursday, May 21, 2020 Virtually via Video Link

We are pleased to attach a certified copy of resolutions adopted by the shareholders of Dawood Hercules Corporation Limited (the Company) at the Annual General Meeting of the Company held at 11:00 a.m. on Thursday, May 21, 2020 virtually via video link.

The above is submitted for information as per the Regulation 5.6.4. (b) of the PSX Rule Book of Pakistan Stock Exchange Limited.

Thanking you,

Sincerely,

Asim H. Akhund
Company Secretary

Encl.: As above

www.dawoodhercules.com

RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF DAWOOD HERCULES CORPORATION LIMITED AT THE ANNUAL GENERAL MEETING HELD AT 11:00 A.M. ON THURSDAY, MAY 21, 2020 VIRTUALLY VIA VIDEO LINK

ORDINARY BUSINESS:

1. ADOPTION OF THE AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS', AUDITORS' AND CHAIRMAN'S REVIEW REPORT FOR THE YEAR ENDED DECEMBER 31, 2019:

RESOLUTION

"**RESOLVED** that the audited unconsolidated and consolidated financial statements of the Company (comprising of statement of financial position, statement of profit or loss account, statement of total comprehensive income, statement of changes in equity, statement of cash flows, and the related notes thereon) together with the Auditors' and Directors' Report and the Chairman's Review Report, of Dawood Hercules Corporation Limited for the year ended December 31, 2019 be and are hereby adopted."

2. APPOINTMENT OF AUDITORS

RESOLUTION

"**RESOLVED** that A.F Ferguson & Co., Chartered Accountants, be and are hereby appointed as statutory auditors of the Company for the year ending December 31, 2020."

3. ELECTION OF DIRECTORS

To elect nine (9) directors of the Company as fixed by the Board of Directors, in accordance with Section 159(1) of the Companies Act, 2017 for a term of three (3) year commencing from May 22, 2020.

Since the number of candidates offered for election equals the number of directors fixed by the Board, the following persons were deemed to have been elected unopposed as Directors on the Board of the Company as earlier intimated through notice published in the newspapers.

1. Mr. Hussain Dawood
2. Ms. Sabrina Dawood
3. Mr. Abdul Samad Dawood
4. Mr. Shahzada Dawood
5. Mr. Parvez Ghias
6. Mr. Shabbir Hussain Hashmi
7. Mr. Kamran Nishat
8. Mr. Hasan Reza Ur Rahim
9. Mr. Imran Sayeed

Certified True Copy

Asim H. Akhund
Company Secretary