



Descon Chemicals Limited

(Formerly known as Nilmir Resins Limited)

October 12, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000

Subject: Financial Results for the Quarter Ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 12, 2010 at 02:30 PM. have recommended the following financial results of the Company.

	July to September 2010 Rs. '000'	July to September 2009 Rs. '000'
Sales – net	637,566	575,333
Cost of sales	(553,550)	(506,983)
Gross Profit	84,016	68,350
Operating expenses:		
- Distribution costs	(25,035)	(17,734)
- Administrative expenses	(17,556)	(26,157)
	(42,591)	(43,891)
Operating Profit /(Loss)	41,425	24,459
Finance cost	(43,069)	(44,680)
Other income	2,600	3,232
Other operating expenses	(380)	-
	576	(16,989)
Profit/Loss before Taxation	576	(16,989)
Taxation	(6,375)	(2,875)
Profit/(Loss) after Taxation	(5,799)	(19,864)
Incremental depreciation charged	31	32
Accumulated Loss Brought Forward	(430,135)	(376,748)
Accumulated Loss Carried to Balance Sheet	(435,903)	(396,580)
Earnings per Share - Basic	(0.03)	(0.10)

Descon Headquarters

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