DESCON

October 20, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road Karachi.

Subject: **Financial Results For The Period Ended 30-09-2015**

Dear Sir,

We have to inform you that the Board of Directors of Descon Chemicals Limited in their meeting held on Tuesday October 20, 2015 at 10:30 am recommended the following:

DIVIDEND-	**NIL**
BONUS SHARES-	**NIL**
RIGHT SHARES-	**NIL**

The financial results of the Company are enclosed herewith as at **Annexure "A"**

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Yours Sincerely,

Thanking you

Yours faithfully,
For Descon Chemicals Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

Descon Chemicals Limited
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DESCON

DESCON CHEMICALS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2015

	Quarter ended	
	September 30, 2015	September 30, 2014
	------------ Rupees '000' ------------	
Sales - net	394,768	484,753
Cost of sales	(347,195)	(434,498)
Gross Profit	47,573	50,255
Operating expenses:		
- Distribution and selling expenses	(12,178)	(15,054)
- Administrative expenses	(10,448)	(8,836)
	(22,626)	(23,890)
Operating Profit	24,947	26,365
Finance cost	(14,819)	(26,862)
Other operating expenses	(1,388)	(8,854)
Other income	2,003	2,708
	(14,205)	(33,009)
Profit/loss before share of associate and taxation	10,743	(6,644)
Share of net loss of associated undertaking	-	(6,714)
Profit/loss before taxation	10,743	(13,358)
Taxation	(3,961)	(4,848)
Profit/Loss after taxation	**6,782**	**(18,206)**
Profit/Loss per share - basic and diluted (Rupees)	**0.03**	**(0.09)**

For Descon Chemicals Limited

(ABDUL SOHAIL)
COMPANY SECRETARY