



November 5, 2015

To:

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

Cc:

Securities & Exchange Commission of Pakistan  
NICL Building, 63- Jinnah Avenue, Blue Area  
Islamabad

Dear Sirs

**Subject: Dissemination of Material Information pursuant to the Listing Regulations  
of the Karachi Stock Exchange under Paragraph 35 (xx)**

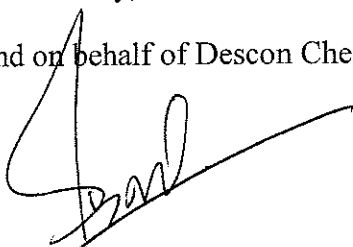
This announcement is made pursuant to Paragraph 35 (xx) of the Listing Regulations of the Karachi Stock Exchange.

The Company has been notified by the sponsor shareholders i.e., Abdul Razak Dawood, Taimur Dawood, Faisal Dawood, Bilquis Dawood and Mehreen Dawood, that they have entered into an agreement to sell their 69.48% shareholding in the Company, subject to completion of all necessary regulatory approvals and formalities.

We will keep you and all our shareholders informed of any material developments in relation to this development.

Yours faithfully,

For and on behalf of Descon Chemicals Limited

  
ABDUL SOHAIL  
COMPANY SECRETARY