



November 5, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Cc:
The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Lahore

Securities & Exchange Commission of Pakistan
NICL Building, 63- Jinnah Avenue, Blue Area
Islamabad

Dear Sirs

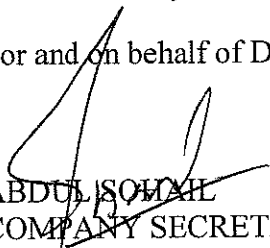
Subject: Disclosure under Regulation 5 (1) (a) of Listed Companies (Substantial Acquisition of Voting Shares and Take-Overs) Regulations, 2008

This announcement is made pursuant to Regulation 5 (1) (a) of Listed Companies (Substantial Acquisition of Voting Shares and Take-Overs) Regulations, 2008

The Company has been notified by the sponsor shareholders i.e., Abdul Razak Dawood, Taimur Dawood, Faisal Dawood, Bilquis Dawood and Mehreen Dawood, that they have entered into an agreement to sell their 69.48% shareholding in the Company, subject to completion of all necessary regulatory approvals and formalities.

Yours faithfully,

For and on behalf of Descon Chemicals Limited


ABDUL SOHAIL
COMPANY SECRETARY