



Our reference: 1007-DCL-KSE-03-2016

March 22, 2016

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.
Tel: 021 111 001 122

Subject: Amendment in Memorandum of Association & Articles of Association of the
Descon Chemicals Limited

Dear Sir,

This is to inform you that the Board of Directors ("Board") of Descon Chemicals Limited (the "Company") in its meeting held on Monday, February 22, 2016 has considered and recommended to the shareholders of the Company, for the change of name of **Descon Chemicals Limited to "Nimir Resins Limited"** subject to the approval of the Shareholders and Registrar of Companies after completing all necessary procedures and approvals prescribed by law with a view to making the change of name complete and effective.

Furthermore, to put this decision into effect, the Board has also proposed amendment in the **Clause I** of the Memorandum and **Article I** of the Articles of Association of the Company, in accordance with requirement under the Ordinance. A comparison between the existing and proposed amendments in the Memorandum and Articles of Association of the Company is set out in the table attached herewith as Annexure-1.

The unanimously approval of the shareholders for this purpose have been obtained in the Extra-Ordinary General Meeting held on Saturday, March 19, 2016, in terms of Section 39 and Section 40 of the Companies Ordinance, 1984 ("Ordinance").

You are requested to accord your clearance for the proposed changes in the Memorandum and Articles of Association of the Company under Listing Regulation No. 26 of the Exchange.

An early response in this regard will be highly appreciated.

Yours Sincerely,

For **Descon Chemicals Limited**

Muhammad Inam-ur-Rahim
Company Secretary



c.c : Central Depository Company Limited.
Securities & Exchange Commission of Pakistan.
Corplink Pvt. Limited.

Descon Chemicals Limited

Registered Office: 14.5 Km, Lahore-Sheikhupura Road, Lahore, Pakistan.
Ph: +92 42 37971512-14 Fax: +92 42 37970229
Website: www.nimir.com.pk

Lahore Office: 12-B, New Muslim Town, Lahore.
Ph: +92 42 35926090-93 Fax: +92 42 35926099



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Annexure - 1

The following table sets out a comparison between the existing and proposed amendments:

EXISTING	PROPOSED
MEMORANDUM OF ASSOCIATION	MEMORANDUM OF ASSOCIATION
Clause "I"	Clause "I"
The name of Company is " Descon Chemicals Limited	The name of Company is " Nimir Resins Limited "
ARTICLE OF ASSOCIATION	ARTICLE OF ASSOCIATION
Article "I"	Article "I"
" The Company " means " Descon Chemicals Limited "	" The Company " means " Nimir Resins Limited "




Muhammad Inam-ur-Rahim
Company Secretary