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October 31, 2008

- i) **The Company Secretary**
Dewan Cement Limited
Registered Office: 7th Floor, Block A,
Finance & Trade Centre, Shahrah-e-Faisal,
Karachi, Pakistan.
- ii) **The General Manager**
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi, Pakistan.
- iii) **The General Manager**
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.

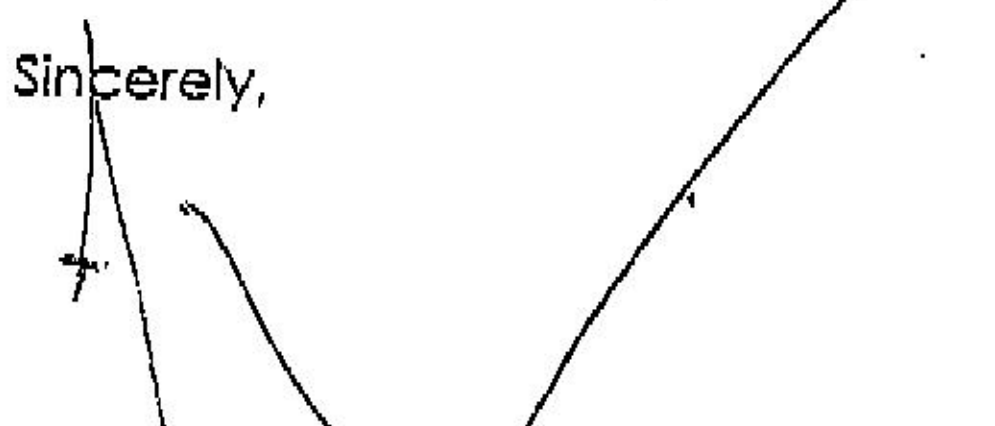
Subject: Compliance with Section 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002

Dear Sirs,

In compliance with the subject, I am pleased to inform the acquisition of a further holding of 50,000,000 shares in the Dewan Cement Limited ("the Company").

Please note that total number of shares collectively owned by the undersigned, my spouse and minor children are 84,621,875 shares, which represents 23.68% equity stake in Company.

Sincerely,


Dewan Muhammad Yousuf Farooqui
7th Floor, Block A,
Finance & Trade Centre, Shahrah-e-Faisal,
Karachi, Pakistan.

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