DEWAN CEMENT LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahra-e-Faisal, Karachi-Pakistan.
UAN: (+92-21) 111-364-111; Fax: (92-21) 5630860; Web: www.dewangroup.com.pk

October 6, 2009

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 06, 2009 at 06:30 pm at Dewan Centre 3-A, Lalazar Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND**	Nil
AND/OR	
(ii) **BONUS SHARES**	Nil
AND/OR	
(iii) **RIGHT SHARES**	Nil
AND/OR	
(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**	Nil
AND/OR	
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**	Nil

The financial results of the Company are as follows:

	2009	2008
	Rupees in '000	
Turnover - Net	5,682,571	4,598,002
Cost of sales	(5,249,197)	(4,706,326)
Gross profit / (loss)	433,374	(108,324)
Distribution cost	(192,475)	(94,741)
Administrative expenses	(157,534)	(246,815)
Other operating expenses	(27,609)	(88,325)
	(377,618)	(429,881)
Operating profit / (loss)	55,756	(538,205)
Other operating income	30,945	281,025
Finance cost	(463,191)	(325,142)
	(432,246)	(44,117)
Loss before taxation	(376,490)	(582,322)
Taxation - Net	(213,282)	(83,185)
Loss after taxation	**(163,208)**	**(499,137)**
Loss per share - Basic and diluted (Rupees)	(0.46)	(1.40)