DEWAN CEMENT LIMITED

Registered Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shahra-e-Faisal, Karachi-Pakistan.
UAN: (+92 21) 111 364 111; Fax: (+92 21) 5630860; Web: www.dewangroup.com.pk

October 30, 2009

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: ***Financial Results for the First Quarter ended September 30, 2009***

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2009 at 01:00 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND**	Nil
AND/OR	
(ii) **BONUS SHARES**	Nil
AND/OR	
(iii) **RIGHT SHARES**	Nil
AND/OR	
(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**	Nil
AND/OR	
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2009, are as follows:

	30-Sep-09	30-Sep-08
	Rupees in '000'	
Turnover - net	1,251,762	1,155,242
Cost of sales	(1,288,198)	(1,021,723)
Gross (loss) / profit	(36,436)	133,519
Distribution cost	(28,798)	(30,961)
Administrative expenses	(56,043)	(40,257)
Other operating expenses	-	(1,115)
Other operating income	959	4,869
Operating (loss) / profit	(120,318)	66,055
Finance cost	(1,526)	(94,736)
(Loss) before taxation	(121,844)	(28,681)
Taxation - net	91,268	22,426
(Loss) after taxation	(30,576)	(6,255)
(Loss) per share - Basic and diluted (Rupees)	(0.09)	(0.02)