



DEWAN CEMENT LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahr-e-Faisal, Karachi Pakistan.
UAN: (+92-21) 111-364-111; Fax: (92 21) 5630860; Web: www.dewangroup.com.pk

April 29, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended March 31, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2010 at 07:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2010, are as follows:

	Nine months Ended		Quarter Ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	Rupees in '000'			
Turnover - net	2,792,853	4,171,387	671,297	1,559,131
Cost of sales	(2,995,548)	(3,924,097)	(746,237)	(1,518,183)
Gross (loss) / profit	(202,695)	247,290	(74,940)	40,948
Distribution cost	(97,371)	(131,296)	(36,914)	(43,588)
Administrative expenses	(139,452)	(133,132)	(46,812)	(50,168)
Other operating expenses	(1,698)	(24,789)	(935)	(1,127)
Other operating income	2,229	7,524	309	1,034
Operating loss	(438,987)	(34,403)	(159,292)	(52,901)
Finance cost	(6,411)	(633,406)	(1,024)	(185,944)
Loss before taxation	(445,397)	(667,809)	(160,315)	(238,845)
Taxation - net	(1,794)	159,266	(2,163)	40,000
Loss after taxation	(447,191)	(508,543)	(162,478)	(198,845)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	(447,191)	(508,543)	(162,478)	(198,845)
Loss per share				
Basic and diluted (Rupees)	(1.25)	(1.42)	(0.45)	(0.56)

[Signature]