

February 24, 2016

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 24, 2016 at 03:30 p.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

DEWAN CEMENT LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2015, are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	----- Rupees in '000' -----			
Turnover - Net	5,899,569	5,421,906	3,323,662	2,702,869
Cost of sales	(5,114,820)	(4,638,176)	(3,032,286)	(2,277,841)
Gross profit	784,749	783,730	291,376	425,028
Distribution cost	(148,293)	(197,754)	(94,849)	(82,350)
Administrative expenses	(294,814)	(240,358)	(108,346)	(129,345)
Other operating expenses	(38,877)	(32,588)	(9,989)	7,351
Other operating income	9,253	4,346	3,779	3,097
Operating profit	312,018	317,376	81,971	223,781
Finance cost	(11,402)	(15,458)	(4,584)	(6,785)
Profit before taxation	300,616	301,918	77,387	216,996
Taxation - Net	(50,638)	(99,842)	6,976	(82,526)
Profit after taxation	249,978	202,076	84,363	134,470
Earnings per share - Basic (Rupees)	0.52	0.52	0.17	0.35
Earnings per share - Diluted (Rupees)	0.52	0.52	0.17	0.35

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


Imran Ahmad Jawed
 Chief Financial Officer


Haroon Iqbal
 Director



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