PAKISTAN STOCK EXCHANGE LIMITED
(formerly: Karachi Stock Exchange Limited)

PSX/N-3175

N O T I C E

May 16, 2016

Reproduced hereunder letter received from **DEWAN CEMENT LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.psx.com.pk).

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DEWAN CEMENT LIMITED

May 12, 2016

Mr. Yaser Manzoor,
Director, Surveillance, Supervision and Enforcement Department
(Security Market Division),
Security & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Reference: **Trading Volume and price of DCL and DCL-May**

Dear Sir,

With reference to your letter No. SMD/MSW/DCL/2016/4320-21-22 dated May 11, 2016, regarding the captioned subject.

This is to apprise the worthy Commission that we are fully aware of the Laws and Regulations and would immediately inform Commission and the stock exchanges of any event requiring disclosure or material information. You are aware that many shareholders / traders for their personal benefits circulates rumors and speculation in PSX market to which we have no control. Further we hereby confirm that we have nothing to do with the trading volume in Dewan Cement Limited Shares in recent past.

As aforementioned, we have always cooperated with Hon'able Commission in past and provided every information which the Commission required. We believe in the good corporate governance and duly acknowledge the role being played by Securities and Exchange Commission of Pakistan as regulator of listed companies.

We hope that the above explanation is in the entire satisfaction of your concern query on the subject.

Best Regards,

Muhammad Hanif German
Company Secretary

Haroon Iqbal
Director

C. C. *The Managing Director*
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road,
Karachi. Fax No. 021-32442099