THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-170 **NOTICE** **January 12, 2009**

DAWOOD CAPITAL MANAGEMENT LIMITED

Source: **"BUSINESS RECORDER"** Dated: January 10, 2009

DAWOOD CAPITAL MANAGEMENT LIMITED
NOTICE FOR WITHDRAWAL OF SUSPENSION OF ISSUANCE & REDEMPTION OF FUND UNITS

Reference to our notice dated December 18, 2008 Published in Business Recorder and Nawa-e-waqt newspapers for continuation of suspension of issuance & Redemption of Fund units due to inadequate volumes and lack of price discovery in equity markets whereby the Board of Directors earlier decided in the best interest of unit holders to continue the suspension imposed via SECP Circular No. 23 of 2008 on dealing in units of Dawood Islamic Fund (DIF) having direct exposure in equity market. Due to the fact the price discovery has been restored and adequate volume are being witnessed, the Board of Directors has decided to withdraw the suspension of Issuance & Redemption of Fund units of DIF. Suspension on dealing of units of DIF stands withdraw effective January 09, 2008. This is for information of all concerned.

Dated: January 09, 2008

Dawood Capital Management Ltd
Tahir Mahmood
Company Secretary