DAWOOD
DAWOOD CAPITAL MANAGEMENT LIMITED
1500A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000
PABX: (92-21) 227-5265 UAN: 111-DAWOOD (111-329-663) Fax: 227-1912
www.firstdawood.com/dcm dcm@firstdawood.com

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

July 06, 2010

Dear Sir,

OPEN-END FUND DAWOOD MONEY MARKET FUND (DMMF)
DISTRIBUTION FOR THE YEAR ENDED JUNE 30, 2010

We are pleased to inform you that the Board of Directors of Dawood Capital Management Limited, the Management Company of Dawood Money Market Fund (DMMF) in their meeting held on July 06, 2010 has approved the following distribution out of net income earned for the financial year ended June 30, 2010:

(i) **BONUS UNITS:**

The BOD has announced bonus dividend to unit holders of Rs. 9.70 per unit on NAV of June 30, 2010 of Rs. 74.6808. Which comes out to be 11.97% of the opening Ex-NAV of Rs. 81.0333 Unit holders will get 14.9275 units per 100 units held.

The above entitlement will be paid to the unit holders whose name appeared in the register of unit holders on June 30, 2010.

(ii) **RIGHT SHARES** -NIL-

AND/OR

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - NIL –

AND/OR

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION** - NIL –

The Net Asset Value Statement certified by auditors is enclosed

We will send you 300 copies of annual accounts for distribution amongst the members of the Exchange after completion of annual audit.

Yours truly,

Muhammad Saleem Munshi
Chief Financial Officer

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 6/7/10
Received at: 3:29 Initial:
Announcement at: 3:30