

**DAWOOD CAPITAL MANAGEMENT LIMITED****5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan****UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010****URL: www.edawood.com E-mail: dcm@edawood.com**

April 20, 2011

The General Manager
Karachi Stock Exchange (Guarantee Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of Board of Directors of **Dawood Capital Management Limited** (DCM) manager of Dawood Money Market Fund, Dawood, Islamic Fund (DMMF & DIF) and Investment Advisor of First Dawood Mutual Fund (FDMF) will be held on **Wednesday, April 27, 2011 at 11:30 a.m.** at the Registered Office, 5B, Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi to approve the **3rd quarterly accounts of DCM, DMMF, DIF and FDMF for the quarter ended March 31, 2011**

The "Closed Period" from **April 21, 2011 to April 27, 2011** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares/units/certificates of the Company/Funds in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,

Syed Kabiruddin
Company Secretary