

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-396

N O T I C E

January 31, 2012

Reproduced hereunder letter received from **DAWOOD CAPITAL MANAGEMENT LIMITED**, for information of members of the Exchange

(Copy of the same is also available on our Website www.kse.com.pk).



DAWOOD CAPITAL MANAGEMENT LIMITED

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The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

January 31, 2012

Applicability of sub regulation 65 of NBFC & N.E. Regulations, 2008 on First Dawood Mutual Fund (closed end fund) managed by Dawood Capital Management Limited

Dear Sir,

It is hereby informed that sub regulation 65 of NBFC & N.E. Regulations, 2008 (which requires all Asset Management Companies managing closed end funds to seek approval of the certificate holders/share holders whether to convert the closed end fund into an open end fund, or revoke it) is applicable effective 20th November 2012 on Dawood Capital Management Limited's closed end fund - **First Dawood Mutual Fund**.

In this regard, all the regulatory requirements will be complied and disclosed in due course of time.

Yours Sincerely,


Syed Kabiruddin
Company Secretary