



DAWOOD CAPITAL MANAGEMENT LIMITED

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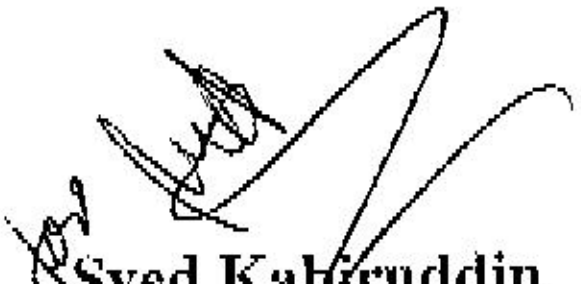
July 22, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **NEWSPAPER CUTTING**

Enclosed please find newspapers cutting in The Nation (English) and The Daily Nawa-I-Waqt (Urdu) of our Election of Directors under section 178(4) of the companies ordinance, 1984 held on 29 July, 2015 at 9:00 a.m. for circulation amongst the members.

Yours truly,


Syed Kabiruddin
Company Secretary

