DADABHOY CEMENT INDUSTRIES LIMITED
FINANCIAL STATEMENTS

FOR THE NINE MONTHS PEIOD ENDED
MARCH 31, 2019

DADABHOY CEMENT INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019 (UN-AUDITED)

	Note	(Un-audited) March 31, 2019	(Un-audited) March 31, 2018
		(Rupees in thousand)	
ASSETS			
Non-Current Assets			
Long term investments	4	-	-
		-	-
Current Assets			
Advances and other receivables	5	**1,826**	15,097
Advance income tax		**137**	135
Cash and bank balances	6	**159,087**	165,047
		161,050	180,279
Short term investment	7	**118,683**	118,683
Total Assets		**279,733**	298,962
EQUITY AND LIABILITIES			
Authorised Capital			
150,000,000 Ordinary shares of Rs. 10 each		**1,500,000**	1,500,000
Issued, subscribed and paid up capital	8	**982,366**	982,366
Capital reserves			
Other capital reserves		**33,224**	33,224
Revenue reserves			
Accumulated losses		**(905,429)**	(886,668)
Shareholders' equity		**110,161**	128,922
Non Current Liabilities			
Deferred liabilities	9	-	-
		-	-
Current Liabilities			
Trade and other payables	10	**164,703**	165,171
Unclaimed dividend		**566**	566
Provision for taxation		**4,303**	4,303
		169,572	170,040
Contingencies and Commitments	11		
Total Equity and Liabilities		**279,733**	298,962

The annexed notes from 1 to 18 form an integral part of these financial statements.

Chief Executive	***Chief Financial Officer***	***Director***

DADABHOY CEMENT INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE QUARTER ENDED MARCH 31, 2019 (UN-AUDITED)

		Nine Months Period Ended		Quarter ended	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Note	(Rupees in thousand)			
Other income		**13**	-	-	-
Administrative expenses	12	**(18,018)**	(8,633)	(2,741)	(3,686)
Other operating expenses	13	**(752)**	(1,555)	(142)	(1,555)
Operating loss		**(18,757)**	(10,188)	(2,883)	(5,241)
Finance cost- bank charges		**(4)**	(115)	(2)	(107)
Loss before taxation		**(18,761)**	(10,303)	(2,885)	(5,348)
Taxation	14	**-**	(925)	-	(925)
Loss after taxation		**(18,761)**	(11,228)	(2,885)	(6,273)
Other comprehensive income for the period		-	-	-	-
Total comprehensive loss for the period		**(18,761)**	(11,228)	(2,885)	(6,273)
Loss per share - basic and diluted (Rupees)		**(0.19)**	(0.11)	(0.02)	(0.06)

The annexed notes from 1 to 18 form an integral part of these financial statements.

Chief Executive ***Chief Financial Officer*** ***Director***

DADABHOY CEMENT INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2019 (UN-AUDITED)

	Share Capital	*- - - - - - - Capital Reserves- - - - - -*			*Revenue Reserve*	*Total Shareholders' Equity*
	Issued, subscribed and paid up capital	*Other Capital Reserve*	*Surplus on revaluation of fixed assets*	*Total Capital Reserves*	*Accumulated losses*	
	- - - - - - - - - - - (Rupees in thousand) - - - - - - - - - - - -					
Balannce as at June 30, 2017	**982,366**	**33,224**	**1,335,748**	**1,368,972**	**(343,499)**	**2,007,839**
Total comprehensive loss for the period						
Loss after taxation	-	-	-	-	(11,228)	(11,228)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	(11,228)	(11,228)
Transferred from surplus on revaluation on account of incremental depreciation - net of deferred tax	-	-	(1,187)	(1,187)	1,187	-
Balance as at December 31, 2017	**982,366**	**33,224**	**1,334,561**	**1,367,785**	**(353,540)**	**1,996,611**
Balance as at June 30, 2018	**982,366**	**33,224**	**-**	**33,224**	**(886,668)**	**128,922**
Total comprehensive loss for the period						
Loss after taxation	-	-	-	-	(18,761)	(18,761)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	(18,761)	(18,761)
Balance as at December 31, 2018	**982,366**	**33,224**	**-**	**33,224**	**(905,429)**	**110,161**

The annexed notes from 1 to 18 form an integral part of these financial statements.

Chief Executive	***Chief Financial Officer***	***Director***

DADABHOY CEMENT INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED MARCH 31, 2019 (UN-AUDITED)

	Note	Half year ended March 31, 2019	Half year ended March 31, 2018
		(Rupees in thousand)	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Loss before taxation		**(18,761)**	(10,303)
Adjustments for:			
Loss on settlement of loans		**-**	1,500
Depreciation		**-**	3,998
Financial charges		**4**	115
		4	5,613
Cash outflow before working capital changes		**(18,757)**	(4,690)
Working capital changes:			
(Increase)/ decrease in current assets			
Advances and other receivable- net		**13,269**	-
Increase/ (decrease) in current liabilities			
Trade and other payables		**(468)**	(295)
Cash used in operation		**(5,956)**	(4,985)
Financial charges paid		**(4)**	(115)
Net cash generated in operating activities		**(5,960)**	(5,100)
B. CASH FLOW FROM FINANCING ACTIVITIES			
Loan received from directors- net		-	45,515
Short term loan repaid		-	(26,500)
Net cash generated from financing activities		-	19,015
C. CASH FLOWS FROM INVESTING ACTIVITIES		-	-
Net increase in cash and cash equivalents (A + B + C)		**(5,960)**	13,915
Cash and cash equivalents at beginning of the period		**165,047**	13
Cash and cash equivalents at end of the period	6	**159,087**	13,928

The annexed notes from 1 to 18 form an integral part of these financial statements.

Director	***Chief Financial Officer***	***Director***