

January 31, 2020

**DADABHOY  
CEMENT  
INDUSTRIES  
LIMITED**



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Plot 28-30/C, Suite# 4, Noor Centre 2<sup>nd</sup> Floor,  
Lane 12, Phase VII Khayabane Ittehad,  
D.H.A, Karachi, Pakistan.  
Ph # 021-3531 2004 – 07 - 09  
Fax # 021-3531 2006  
Website: www.mhdadabhoi.com  
E-mail: mhdadabhoigroup@gmail.com

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of our Company, Dadabhoi Cement Industries Limited, in its board meeting held on January 31, 2020 at 11:00 a.m at the Registered Office of the Company, Plot# 28-30/C, Suite# 4, 2<sup>nd</sup> Floor, Noor Centre, Khayaban-e-Ittehad, Lane# 12, Phase-VII, DHA, Karachi, recommended the following:

|                                               |          |
|-----------------------------------------------|----------|
| <u>Cash Dividend</u>                          | -- NIL-- |
| <u>Bonus Certificates</u>                     | -- NIL-- |
| <u>Right Certificates</u>                     | -- NIL-- |
| <u>Any Other Entitlement/Corporate Action</u> | -- NIL-- |
| <u>Any Other Price-Sensitive Information</u>  |          |

The financial results of the Company are attached.

The 39<sup>th</sup> Annual General Meeting of the Company will be held on February 25<sup>th</sup>, 2020 at 3:30 p.m. at Jinnah Club, Jinnah Cooperative Housing Society, behind K-Electric Office, Tipu Sultan Road, Karachi.

The Share Transfer Books of the company will be closed from February 18, 2020 to February 25, 2020 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,

**Dadabhoi Cement Industries Limited.**

  
Fazal Karim Dadabhoi  
(Chief Executive)

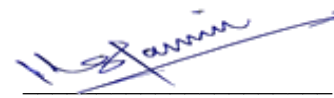
**DADABHOY CEMENT INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2019**

|                                                                    | Note | 2019<br>(Rupees in thousand) | (Restated)<br>2018<br>(Rupees in thousand) |
|--------------------------------------------------------------------|------|------------------------------|--------------------------------------------|
| Administrative expenses                                            | 15   | (14,666)                     | (31,639)                                   |
| Financial cost - bank charges                                      |      | (9)                          | (11)                                       |
| <b>Operating loss</b>                                              |      | <b>(14,675)</b>              | <b>(31,650)</b>                            |
| Other charges                                                      | 16   | (529)                        | (1,125,381)                                |
| Other income                                                       | 17   | 147,087                      | 1,214                                      |
| <b>Profit /(loss) before taxation</b>                              |      | <b>131,883</b>               | <b>(1,155,817)</b>                         |
| Taxation                                                           | 18   | 4,164                        | 195,399                                    |
| <b>Profit /(loss) after taxation</b>                               |      | <b>136,047</b>               | <b>(960,418)</b>                           |
| <b>Other comprehensive income:</b>                                 |      |                              |                                            |
| Items that will be reclassified subsequently to profit or loss     |      |                              |                                            |
| Items that will not be reclassified subsequently to profit or loss |      |                              |                                            |
| Deficit on account of revaluation of operating fixed assets        | 11   | -                            | (1,308,605)                                |
| Deferred tax thereon                                               |      | -                            | 320,582                                    |
| <b>Other comprehensive income / (loss) for the year</b>            |      | <b>-</b>                     | <b>(988,023)</b>                           |
| <b>Total comprehensive income/ (loss) for the year</b>             |      | <b>136,047</b>               | <b>(1,948,441)</b>                         |
| <b>Earnings/ (loss) per share - basic and diluted (Rupees)</b>     | 19   | <b>1.38</b>                  | <b>(9.78)</b>                              |

The annexed notes from 1 to 25 form an integral part of these financial statements.

  
**Chief Executive**

  
**Director**

  
**Chief Financial Officer**