



DAWOOD EQUITIES LIMITED

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 23, 2015

Sub: Financial Results of Dawood Equities Limited (DEL) For the Nine Month Ended March 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Thursday, April 23, 2015 at 11:00 a.m.** at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

We will send you prescribed number of copies of printed Financial Statements of the DEL for distribution amongst the Members of the Exchange.

Yours truly,

Salman Yaqoob
Company Secretary

Head Office:

1900-B, Saima Trade Towers,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 3227-1881 - 1883
Fax: (92-21) 3227-5086

Corporate Office:

Room # 810, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32474028
Fax: (92-21) 32271883

Branch Office:

1st Floor, Chang Chamber, Saddar Bazar,
Cantonment, Hyderabad.
Tel: (92-22) 2783856
Fax: (92-22) 3864718

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DAWOOD EQUITIES LIMITED

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

DAWOOD EQUITIES LIMITED CONDENSED PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2015

	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>March 31, 2015</i>	<i>March 31, 2014</i>	<i>March 31, 2015</i>	<i>March 31, 2014</i>
	<i>Rupees</i>		<i>Rupees</i>	
Operating revenue	11,720,829	10,687,717	5,089,190	5,718,385
Capital gain / (loss) on disposal of investments	2,317,440	816,509	876,228	340,205
Profit / (loss) on re-measurement of investments at fair value through profit & Loss	(2,311,456)	1,415,447	(2,251,742)	1,486,633
	11,726,813	12,919,673	3,713,676	7,545,223
Administrative expenses	(7,910,861)	(8,741,108)	(2,598,673)	(3,458,621)
	3,815,953	4,178,565	1,115,004	4,086,601
Other operating income	438,121	1,441,305	56,174	105,021
Reversal of provision	135,000	1,754,600	45,000	98,425
Financial charges	(49,697)	(62,320)	(15,987)	(16,451)
Profit before taxation	4,339,376	7,312,150	1,200,190	4,273,597
Taxation				
Current taxation	(469,815)	(185,761)	(129,942)	(53,958)
	(469,815)	(185,761)	(129,942)	(53,958)
Profit after taxation	3,869,561	7,126,389	1,070,248	4,219,639
Earnings per share - basic and diluted	0.15	0.29	0.04	0.17



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