DEL

DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

April 27, 2018

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results for the Nine Month & Quarter Ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 27, 2018 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	**NIL**
2. BONUS ISSUE	**NIL**
3. RIGHT SHARES	**NIL**
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	**NIL**
5. ANY OTHER PRICE-SENSITIVE INFORMATION	**NIL**

The Financial Results of the company are attached herewith as Annexure I.

We will be sending you prescribed copies of printed Financial Statements for distribution amongst the TRE Certificate Holder of the Exchange in due course.

Yours Truly

Salman Yaqoob
CFO & Company Secretary

Head Office:
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DAWOOD EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2018

	Nine Month Ended		Quarter Ended	
	March 31, 2018	March 31, 2017	**March 31, 2018**	March 31, 2017
	Rupees		Rupees	
Operating revenue	26,681,135	22,454,946	5,464,867	8,306,323
Capital gain / (loss) on disposal of investments - net	(9,246,968)	36,103,359	9,321,748	32,051,259
Profit / (loss) on remeasurement of investments carried at fair value through profit and loss	824,917	(446,167)	1,849,703	(1,530,938)
	18,259,084	58,112,138	16,636,318	38,826,644
Administrative expenses	(11,897,817)	(10,789,249)	(2,984,497)	(3,369,391)
	6,361,267	47,322,888	13,651,821	35,457,252
Other operating income	294,559	2,127,566	19,704	74,972
Reversal of provision		135,000		45,000
Financial charges	(758,416)	(62,387)	(24,812)	(25,145)
Profit before taxation	5,897,410	49,523,068	13,646,712	35,552,080
Taxation - net	(20,069,945)	(5,543,419)	(964,619)	(1,412,075)
	-	-	-	-
Profit after taxation	(14,172,535)	43,979,649	12,682,093	34,140,005
Earning per share - basic and diluted	**(0.57)**	**1.76**	**0.51**	**1.37**

The annexed notes form an integral part of these financial statements.

Chief Executive	**Chief Financial Officer**	**Director**