DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

February 25, 2019

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results for the Half Year Ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 25, 2019 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	**NIL**
2. BONUS ISSUE	**NIL**
3. RIGHT SHARES	**NIL**
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	**NIL**
5. ANY OTHER PRICE-SENSITIVE INFORMATION	**NIL**

The Financial Results of the company are attached herewith as Annexure I.

The Quarterly Report of the Company for the period ended December 31 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Truly

Salman Yaqoob
Chief Financial Officer &
Company Secretary

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2018

		Half year ended		Quarter Ended	
		December 31, 2018	December 31, 2017	**December 31, 2018**	December 31, 2017
	Note	---------- Rupees	----------	----------	----------
Operating revenue	14	**8,347,322**	21,216,269	3,890,914	11,348,187
Capital gain / (loss) on disposal of investments - net		**3,888,016**	(18,568,716)	**4,501,512**	(9,379,614)
Profit / (loss) on remeasurement of investments carried at fair value through profit and loss		**2,144,496**	(1,024,786)	**767,391**	11,217
		14,379,834	1,622,767	**9,159,817**	1,979,790
Administrative expenses		**(8,609,631)**	(8,913,320)	**(4,832,571)**	(5,109,272)
		5,770,203	**(7,290,553)**	**4,327,245**	(3,129,482)
Other operating income		**295,255**	274,855	**-**	110,380
Reversal of provision	15	**6,652,576**	-	**2,699,176**	-
Financial charges		**(35,709)**	(733,604)	**(17,425)**	(33,999)
Profit / (loss) before taxation		**12,682,325**	(7,749,302)	**7,008,996**	(3,053,101)
Taxation-net	16	**(584,877)**	(19,105,326)	**(429,087)**	(17,912,448)
Profit / (loss) after taxation		**12,097,448**	(26,854,628)	**6,579,910**	(20,965,549)
Earning/ (Loss) per share -Basic and Diluted		**0.48**	**(1.07)**	**0.26**	**(0.84)**

The annexed notes from 1 to 21 form an integral part of these financial statements.

Chief Executive	***Chief Financial Officer***	***Director***