THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1720 **N O T I C E** ***March 30, 2011***

Reproduced hereunder letter received from ***DEWAN FAROOQUE SPINNING MILLS LIMITED****, for information of Members of the Exchange.*
(Copy of the same is also available on our Website www.kse.com.pk).
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DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

March 24, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax # (+92 21) 111 573 329

INCREASE IN PAID-UP CAPITAL

Dear Sirs,

Please refer to your letter No. C-400-A-1839 dated March 22, 2011, regarding Notice of EOGM – Issuance of 377,750,726 Ordinary Shares as otherwise then rights.

Pursuant to a special resolution approved by the shareholders of the Company in an extraordinary general meeting held on January 31, 2011, and necessary approval thereon by the Securities and Exchange Commission of Pakistan under First Proviso to Section 86(1) of the Companies Ordinance, 1984; **a sum of Rs. 377,507,260 (Rupees Three Hundred Seventy Seven Million Five Hundred Seven Thousand Two Hundred Sixty only) has been capitalized against issuance of 37,750,726 ordinary shares at a par value of Rs. 10/- per share each.**

In this connection, we are please to communicate the following information:

Paid-up Capital before further issue	:	**60,000,000**
Further Issue under First Proviso to Section 86(1) of the Companies Ordinance, 1984	:	**37,750,726**
Existing Paid-up Capital after Issue	:	**97,750,726**

The following documents are herewith attached as required by you.

1. A copy of Special Resolution passed by the Shareholders of the Company.
2. A copy of approval letter issued by Securities & Exchange Commission of Pakistan under Section 86(1) of the Companies Ordinance, 1984.
3. A copy of Form-3 along-with acknowledgement of its filing with the Companies Registration Office.
4. A copy of Auditor's Certificate.
5. Enclosed please find Pay order CHQ\317437\290675, dated March 22, 2011, of Rs. 351,458/- (Rupees: Three Hundred Fifty One Thousand Four Hundred Fifty Eight Only, net of 6.9% income tax), payment on account of Additional Listing Fee at the rate of one tenth of one percent due upon on increase in the paid-up capital of the Company under Listing Regulation No. 32(2) of the Exchange.