



DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahra-e-Faisal, Karachi-Pakistan.

UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 30, 2012

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2012**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2011 at 03:30 pm at Karachi, Pakistan, recommended the following:

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| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2012, are as follows:

	9 months ended		Quarter ended	
	July 2011 to March 2012	July 2010 to March, 2011	Jan 2012 to Mar 2012	Jan 2011 to Mar 2011
	(Rupees)			
SALES (NET)	1,023,282,483	1,381,105,640	393,836,305	502,887,240
COST OF SALES	1,041,674,879	1,212,340,803	368,968,531	431,144,642
GROSS (LOSS) / PROFIT	(18,392,396)	168,764,837	24,866,774	71,742,598
OPERATING EXPENSES				
Administrative expenses	24,698,006	16,813,822	8,283,511	9,392,792
Selling and distribution expenses	18,126,618	23,128,878	5,163,267	7,327,022
	42,824,624	39,942,700	13,446,778	16,719,814
OPERATING (LOSS) / PROFIT	(61,217,020)	128,822,137	11,419,996	55,022,784
Other Income	1,126,480	792,120	396,939	36,438
	(60,090,540)	129,614,257	11,815,935	55,059,222
OTHER CHARGES				
Finance cost	17,237,233	632,252	14,309,946	229,079
Workers' profit participation fund	-	6,449,100	-	2,741,507
	17,237,233	7,081,352	14,309,946	2,970,586
(LOSS) / PROFIT BEFORE TAXATION	(77,327,773)	122,532,905	(2,494,011)	52,088,636
TAXATION				
Current	10,317,164	13,567,299	3,968,757	4,695,233
Deferred	2,533,433	38,902,820	-	-
	12,850,597	52,470,119	3,968,757	4,695,233
(LOSS) / PROFIT AFTER TAXATION	(90,178,370)	70,062,786	(6,462,768)	47,393,403
Basic (loss) / earnings per share (Rupees)	(0.92)	1.14	(0.07)	0.74

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