

DEWAN FAROOQUE SPINNING MILLS LIMITED

February 25, 2013

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan, Fax No.: (+92 21) 111 573 329

Subject: Financial Results for the Half Yearly, un-audited, condensed Interim Financial Statements of the Company for the period ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 25, 2013 at 04:00 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed Interim Financial Statements of the Company for the period ended December 31, 2012, are as follows:

	Half year ended		Quarter ended	
	July-Dec 2012	July-Dec 2011	Oct-Dec 2012	Oct-Dec 2011
	(Rupees)			
SALES - NET	616,470,046	629,447,178	319,884,076	289,659,601
COST OF SALES	(581,726,920)	(672,706,348)	(289,724,425)	(302,226,631)
GROSS PROFIT / (LOSS)	34,743,126	(43,259,170)	30,159,651	(12,567,030)
OPERATING EXPENSES				
Administrative expenses	(12,493,893)	(12,459,524)	(5,934,498)	(4,019,483)
Selling and distribution expenses	(9,381,080)	(16,918,322)	(5,199,883)	(8,780,895)
	(21,874,973)	(29,377,846)	(11,134,381)	(12,800,378)
OPERATING PROFIT / (LOSS)	12,868,153	(72,637,016)	19,025,270	(25,367,408)
OTHER INCOME		730,541		119,867
	12,868,153	(71,906,475)	19,025,270	(25,247,541)
FINANCE COST	(28,302,117)	(2,927,287)	(13,624,231)	(86,566)
(LOSS) / PROFIT BEFORE TAXATION	(15,433,964)	(74,833,762)	5,401,039	(25,334,107)
TAXATION				
Current	(3,111,812)	(6,348,407)	(1,615,422)	(2,713,310)
Deferred	10,498,257	(2,533,433)	5,249,129	(2,533,433)
	7,386,445	(8,881,840)	3,633,707	(5,246,743)
(LOSS) / PROFIT AFTER TAXATION	(8,047,519)	(83,715,602)	9,034,746	(30,580,850)
Basic (loss) / earnings per share (Rupees)	(0.08)	(0.86)	0.09	(0.31)



A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE SPINNING MILLS LIMITED

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