

DEWAN FAROOQUE SPINNING MILLS LIMITED

April 30, 2015

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2015**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2015 at 06:00 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
UAN +92 21 111 364 111 | Fax +92 21 35630860

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

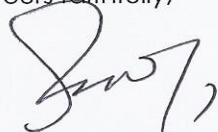
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The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2015, are as follows:

	July-Mar. 2015	July-Mar. 2014	Jan-Mar. 2015	Jan-Mar. 2014
	(Rupees)			
SALES - NET	882,488,895	1,286,403,545	338,082,918	419,653,860
COST OF SALES	(868,809,026)	(1,193,715,536)	(338,719,646)	(398,404,746)
GROSS PROFIT / (LOSS)	13,679,869	92,688,009	(636,728)	21,249,114
OPERATING EXPENSES				
Administrative expenses	(19,076,629)	(19,839,893)	(5,185,162)	(6,296,541)
Selling and distribution expenses	(17,789,335)	(24,318,928)	(6,966,589)	(13,358,890)
	(36,865,964)	(44,158,821)	(12,151,751)	(19,655,431)
OPERATING (LOSS) / PROFIT	(23,186,095)	48,529,188	(12,788,479)	1,593,683
Finance cost	(37,932,940)	(42,097,615)	(12,161,053)	(15,574,233)
Other Charges	-	-	-	1,479,069
Other Income	235,234	1,427,906	104,417	710,467
	(37,697,706)	(40,669,709)	(12,056,636)	(13,384,697)
(LOSS) / PROFIT BEFORE TAXATION	(60,883,801)	7,859,479	(24,845,115)	(11,791,014)
TAXATION				
Current year	(8,824,889)	(12,864,035)	(2,380,829)	(4,143,903)
Deferred	5,612,412	(9,539,971)	2,991,480	662,894
	(3,212,477)	(22,404,006)	610,651	(3,481,009)
LOSS AFTER TAXATION	(64,096,278)	(14,544,527)	(24,234,464)	(15,272,023)
Basic earnings / (loss) per share (Rupees)	(0.67)	0.15	(0.25)	0.16

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Chief Financial Officer



Muhammad Hanif German
Company Secretary



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