



D.G. KHAN CEMENT COMPANY LIMITED

Head Office: Nishat House, 53 - A, Lawrence Road, Lahore - Pakistan.
UAN: (92 - 42) 111 113 333, Tel: (92 - 42) 36360154, Fax: (92 - 42) 36367414
E-mail: info@dgcement.com

SECY/STOCKEXC/158

September 16, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of D. G. Khan Cement Company Limited ("the Company") in their meeting held on September 16, 2019 (Monday), at 11:00 a.m. at Lahore, recommended the followings: -

i) CASH DIVIDEND

10% Final Cash Dividend i.e. Re.1/- (Rupee One Only) per share.

ii) BONUS SHARES

NIL

iii) RIGHT SHARES

NIL

iv) ANY OTHER ENTITLEMENT

NIL

v) ANY OTHER PRICE-SENSITIVE INFORMATION

The Board of Directors has recommended the followings subject to the approval of the shareholders under Section 199, of the Companies Act, 2017 for approval of the Shareholders.

- a) Renewal of working capital loan of Rs.1 Billion extended to Nishat Hotels and Properties Limited, at the mark-up rate of 1 Month KIBOR plus 100 bps for a period of one year starting from the date of approval by the shareholders.
- b) Increase in the amount of investments, previously approved in Extraordinary General Meeting held on March 28, 2018 in Hyundai Nishat Motors (Pvt) Limited. (HNMPL), an associated company, as mentioned below:
 - i. Equity investment from Rs. 850,000,000 to Rs. 1,056,400,000.
 - ii. Amount of Guarantee/SBLC from Rs. 1,000,000,000 to Rs. 1,277,100,000 at a commission of 0.05% to be charged by the Company to HNMPL on any outstanding amount of SBLC per quarter over and above the quarterly commission charged by the Company's Bank(s) from the Company on the outstanding amount of Guarantee / SBLC.

Factory Sites:

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Khairpur, Tehsil, Kallar Kahar. Distt. Chakwal - Pakistan. Tel: (92 - 42) 36360152 Fax: (92 - 543) 650231



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(2)

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The un-consolidated profit and loss account of the Company are as follows: -

	June 30, 2019	June 30, 2018
	(Rupees in thousand)	
Sales	40,516,525	30,668,428
Cost of sales	(35,154,086)	(21,928,207)
Gross profit	5,362,439	8,740,221
Administrative expenses	(628,517)	(624,725)
Selling and distribution expenses	(1,305,695)	(898,156)
Other expenses	(538,207)	(2,354,656)
Other income	2,427,266	3,026,661
Net impairment losses on financial assets	(22,343)	-
Finance cost	(3,304,102)	(519,267)
Profit before taxation	1,990,841	7,370,078
Taxation	(381,082)	1,467,530
Profit for the year	1,609,759	8,837,608
Earnings per share - basic and diluted (in Rupees)	3.67	20.17

Contd.P/3

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The consolidated profit and loss account of the Company are as follows: -

	June 30, 2019	June 30, 2018
	(Rupees in thousand)	
Sales	43,627,007	33,464,856
Cost of sales	(37,952,807)	(24,647,758)
Gross profit	5,674,200	8,817,098
Administrative expenses	(711,122)	(706,148)
Selling and distribution expenses	(1,330,984)	(919,866)
Other expenses	(530,452)	(2,545,982)
Other income	2,474,759	3,001,978
Changes in fair value of biological assets	335,739	242,436
Net impairment losses on financial assets	(22,343)	-
Finance cost	(3,609,744)	(574,569)
Profit before taxation	2,280,053	7,314,947
Taxation	(415,170)	1,623,594
Profit for the year	1,864,883	8,938,541
Attributable to:		
Equity holders of the parent company	1,823,373	8,869,995
Non-controlling interest	41,510	68,546
	1,864,883	8,938,541
Earnings per share - basic and diluted in Rupees	4.16	20.25

Contd.P/4

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ANNUAL GENERAL MEETING:-

The Annual General Meeting of the Company will be held on October 28, 2019 (Monday) at 11:30 A.M. at The Nishat Hotel, (Emporium Mall) Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

The notice of Annual General Meeting of the Members will be sent separately in due course of time.

BOOK CLOSURE NOTICE:-

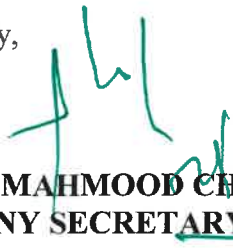
The Ordinary Shares Transfer Books of the Company will remain closed from **14-10-2019 to 28-10-2019 (both days inclusive)** for entitlement of **10% Final Cash Dividend [i.e. Re.1/- (Rupee One Only) Per Ordinary Share]** for the year ended June 30, 2019 and Election of Directors and attending and voting at Annual General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respects up to 1:00 p.m. on 11-10-2019 at the office of Share Registrar, THK Associates (Pvt) Limited, **Karachi Office**, 1st Floor, 40-C, Block-6, PECHS, Karachi, **Lahore Office**, THK Associates (Pvt) Ltd. DYL Motorcycles Ltd. Office, 147-Q Block, Behind Emporium Mall, Johar Town, Lahore, shall be considered in time for entitlement of above said 10% Final Cash Dividend and Election of Directors.

The Annual Report for the year ended June 30, 2019 of the Company will be transmitted through PUCARS in due course of time but at least 21 days before holding of Annual General Meeting.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
(COMPANY SECRETARY)

Copy To:

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : D. G. Khan Cement Company Limited
Date of Report : September 16, 2019
Date of earliest event Reported : N/A
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information : Company Secretary, Nishat House, 53-A
Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of D. G. Khan Cement Company Limited ("the Company") in their meeting held on September 16, 2019 (Monday), at 11:00 a.m. at Nishat House 53-A, Lawrence Road, Lahore, recommended the followings: -

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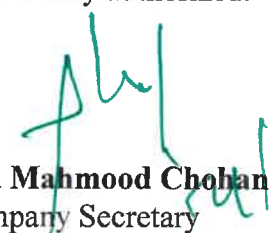
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Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

September 16, 2019


Khalid Mahmood Chohan
Company Secretary

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