

DIAMOND INDUSTRIES LIMITED

23.Km, Multan Road, Mohlanwal Lahore Ph: 042-7540336-7 Fax: 042- 7540335

E.mail: info@diamondfoam.com

Ref:- DIL/CS/006-3

Dated:- 20-08-2008

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: INTIMATION ABOUT PAYMENT OF RS.200 MILLION AGAINST OUR
CLAIM OF RS. 477 MILLION PLUS INTEREST.

Assalam-O-Elaikum,

The Management and Board of Directors of Diamond Industries Ltd., feel pleasure to inform you that subsequent to our long hectic efforts and 15 years legal battle, finally as per decision of E.C.C., of the Cabinet, Government of Pakistan, the Collector of Customs, Peshawar has refunded us on 15th instant a sum of Rs. 200 million against our claim of Rs. 477 million plus interest.

On this remarkable achievement, the Board of Directors would indeed like to congratulate all our members, patrons and well wishers and assure that we will continue to strive hard and spare no effort to recover our entire claim as well as markup thereon.

We request you to please arrange issuance of necessary circular for the intimation to all the valued shareholders of our company and copy be endorsed to us.

Thanking you

Sincerely yours,
For DIAMOND INDUSTRIES LIMITED,


(SHARIQ IFTIKHAR)
CHIEF EXECUTIVE

Copy to: Commissioner (Enforcement) SECP, NIC Building, Jinnah Avenue, Islamabad.