

DIAMOND INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: 111-111-666, 37540336-7
Fax: (042) 37540335, E-mail: diamondind@diamondfoun.com

REF: # DIL/CS/006-4

Dated: 07-11-2013

The General Manager
Karachi Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road.
Karachi.

SUBJECT:- Resignation of Present Statutory Auditors... New Appointment therefor... Extension in time for holding AGM... F.Y. 20-06-2013

Assalamu-Alaikum,

We may respectfully inform you that due to inability of our auditors M/s Anais Myder Linquat Noman Chartered Accountants for timely completion of their audit for the financial year ended 30th June, 2013 we applied extension in time for holding AGM w/s 158 of the Companies Ordinance and on its approval from SECP, we submitted Form-1 and Form-2 to your esteemed office on 01-11-2013 and 22-10-2013 respectively for which your esteemed office accorded approval through your letter # KSEC-984-6047 dated 31-10-2013.

However, our auditors failed to complete their audit even during the extended period and tendered their resignation through letter # SP/117/2013 dated 06/11/2013 of which the copy is enclosed herewith. Subsequently BOD meeting of our company was held today at 2:00 p.m. at 23-Km, Multan Road, Mohlanwal, Lahore wherein the resignation was accepted and to fill the casual vacancy so created M/s Sarwars Chartered Accountants office#12-14, 2nd Floor, Lahore Centre, 77-D, Main Boulevard, Gulberg-III, Lahore have been approved for appointment as new statutory auditors of our company w.e.f. 07/11/2013 till the conclusion of AGM for the F.Y. ended 30th June, 2013.

On the face of this changed scenario we request you to please treat all our previous correspondence & documents submitted in this regard as cancelled. Meanwhile on receipt of approval from SECP for the extension of time we shall immediately revert to your esteemed office for the completion of all necessary formalities afresh.

Thanking you & With Best Regards,

Sincerely yours,
For DIAMOND INDUSTRIES LIMITED

